

RESOLUTION NO. 2005-400

ADOPTED BY THE SACRAMENTO CITY COUNCIL

MAY 31 2005

ON DATE OF: _____

**RESOLUTION APPROVING THE ANNUAL REPORT AND AMENDING
THE FISCAL YEAR 2005/06 BUDGET FOR THE OAK PARK
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 239**

Whereas the Oak Park Property and Business Improvement District (PBID) Annual Report, which is on file with the Office of the City Clerk and incorporated herein by this reference is hereby approved.

Whereas the Oak Park PBID (See Exhibit A) was established by the City Council and voter approved by the property owners on August 5, 2004; and

Whereas property owners within the boundaries of the Oak Park PBID are assessed a fee (See Exhibit B) to cover the cost of delivering Security, Maintenance and Image Enhancement Services;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The proposed FY2006 revenue \$193,000 and expenditure \$193,000 budgets to be amended for the Oak Park PBID No. 2004-02. See Exhibit B for detailed information on the budget.
2. The Finance Director is authorized to amend the expenditure authority for the Development Services and the Department of Finance (See Exhibit B) necessary to provide services for the Oak Park PBID in the amount of \$193,000, which will be reimbursed by the Oak Park PBID.

HEATHER FARGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

SM – DE&F

Exhibit A - Location Map (1 page)

Exhibit B – FY2005/06 Budget & Parcel Assessment (1 page)

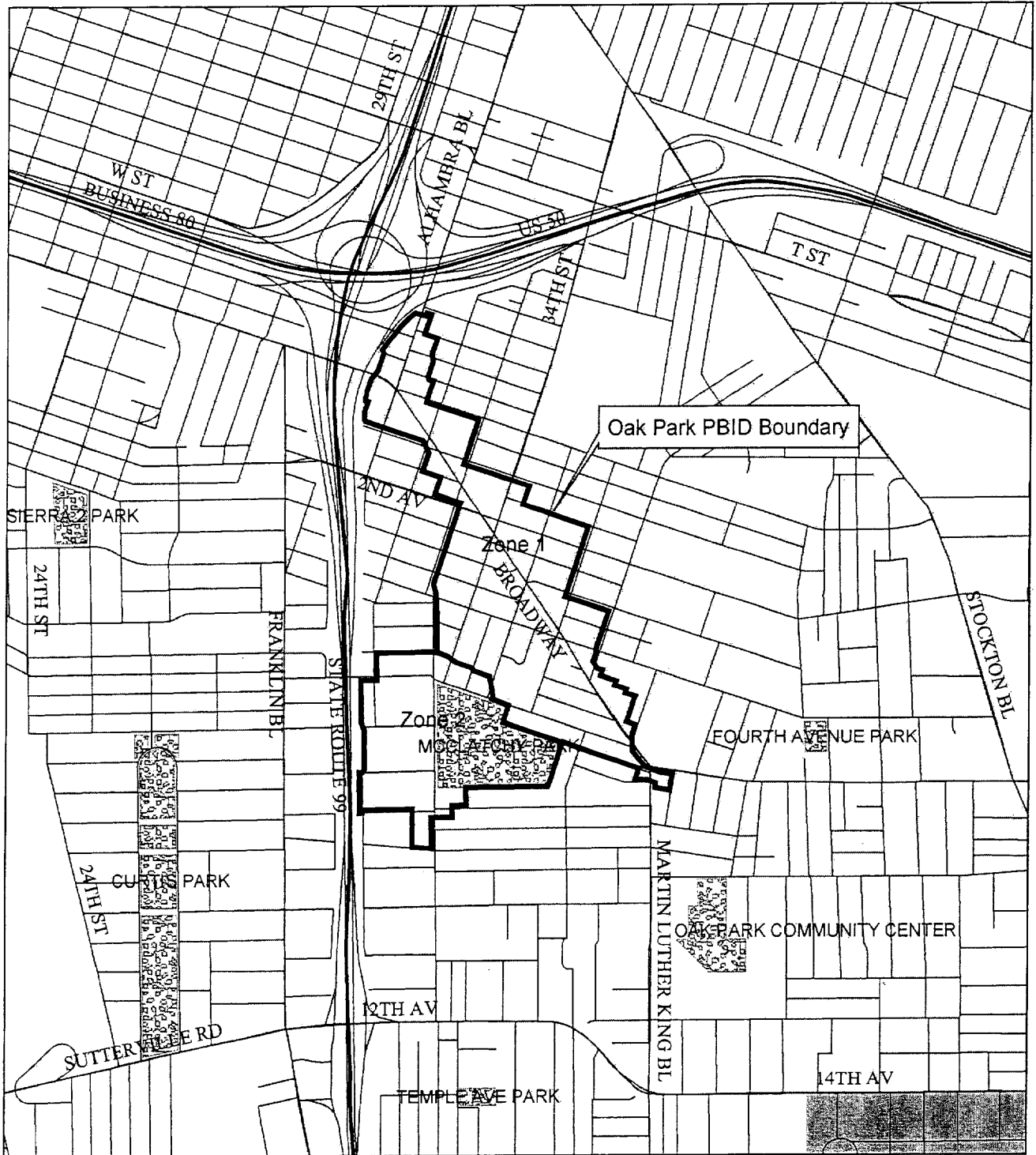
FOR CITY CLERK USE ONLY

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Oak Park PBID

Exhibit A



City of Sacramento
Development Services
Department
Special Districts
BMueller 5/18/04

0 1,125 2,250 4,500 Feet



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EXHIBIT B

OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2005/06 BUDGET & PARCEL ASSESSMENT

BUDGET

Oak Park PBID	\$189,511
Special Districts Administration	2,500
Consultant (NBS) Reporting	424
Finance Administration	425
County Billing Cost	<u>140</u>
Subtotal	\$193,000
Total Assessed to Property Owners	\$193,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A PER SQUARE FOOT (Sq. Ft.) CALCULATION AS REFLECTED BELOW:

	FY 2005/06 Zone 1 Per Parcel Sq. Ft.	FY 2005/06 Zone 2 Per Parcel Sq. Ft.
Oak Park Property and Business Improvement District No. 2004-02	\$0.12	\$0.04

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