

RESOLUTION NO. 1306

Adopted by the Housing Authority of the City of Sacramento

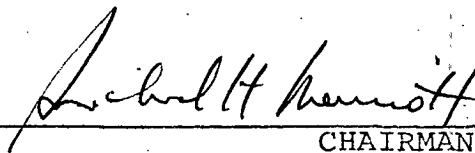
February 20, 1975

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1. The Housing Authority agrees to accept and expend \$79,860 from the Redevelopment Agency of the City of Sacramento to be held in a separate escrow account and expended on Project Cal 5-18 prior to the expenditure of any HUD funds.

Section 2. The Housing Authority agrees to accept and hold \$7,689 in a separate escrow account to be expended for contingency items during the construction of Project Cal 5-18.

Section 3. The Housing Authority agrees that no additive change orders shall be issued regarding the development of Project Cal 5-18 without the prior approval of the Department of Housing and Urban Development, and that the Housing Authority's obligation to expend \$79,860 first shall not be affected by the issuance of any deductive change order.


CHAIRMAN

ATTEST:


SECRETARY