

RESOLUTION NO. 2004-008

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF MAR 0 4 2004

CENTRAL CITY WAYFINDING PROJECT (PN: KC86) - MAKE FINDINGS

WHEREAS, the Amended Redevelopment Plan for the Merged Downtown Sacramento Redevelopment Project Area ("Project Area") was prepared by the Redevelopment Agency of the City of Sacramento ("Agency") and approved and adopted on June 17, 1986, by Ordinance Nos. 86-063, -064, -065, -066, and -067 of the City Council of the City of Sacramento and subsequently amended;

WHEREAS, the five year implementation plan for the Project Area adopted in February, 2000, called for creating a synergy between major destinations, and improving streetscapes, pedestrian and vehicle linkages and signage, and

WHEREAS, the Environmental Coordinator for the City of Sacramento has found that project is exempt under the California Environmental Quality Act per Government Code Section 15061 (b)(3).

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The above statements are true and correct.

Section 2: Pursuant to Section 33445 of the Health and Safety Code of the State of California, the Agency finds that:

- a. The design and development of the Central City Wayfinding Signage Project ("Project") is of benefit to the Merged Downtown Redevelopment Project Area;
- b. There is no other reasonable means of financing the Project available to the community except for redevelopment area tax increment proceeds;

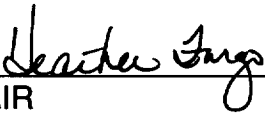
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- c. The use of redevelopment tax increment proceeds for the Project will result in the elimination of blighting influences of inadequate and dilapidated infrastructure inside the Project Area and the Project is consistent with the implementation plan adopted pursuant to Health and Safety Code of the State of California, Section 33490.

Section 3. The Agency approves the use of previously allocated funds for the design and development of the Central City Wayfinding Project.



CHAIR

ATTEST:



SECRETARY

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