

**RESOLUTION NO. 97-001**

Adopted by the Administration, Investment and Fiscal Management Board of the Sacramento City Employees' Retirement System on February 24, 1997.

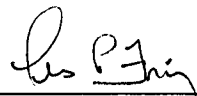
**A RESOLUTION APPROVING REIMBURSEMENT TO CITY GENERAL FUND  
OF DIRECT INVESTMENT COSTS INCURRED BY THE  
OFFICE OF THE CITY TREASURER RELATED TO SCERS' INVESTMENTS  
DURING FISCAL YEAR 1996/97**

**WHEREAS**, in July 1991 the Administration, Investment and Fiscal Management ("AIFM") Board adopted Resolution 91-004 which approved reimbursement to the General Fund for direct SCERS investment costs incurred by the Office of the City Treasurer related to SCERS investments, subject to AIFM Board approval, and


**WHEREAS**, the Board approved estimated direct costs for FY 1996/97 of \$56,900, and

**WHEREAS**, the City Treasurer is recommending Board approval of an additional FY 1996/97 estimated direct cost of \$9,750 for upgrades in service and equipment directly attributable to management of SCERS' investments which will improve access to and evaluation and analyses of investment market information,

**NOW, THEREFORE, BE IT RESOLVED** that the Board approves additional SCERS direct investment cost reimbursement for FY 1996/97 to the Office of the City Treasurer totaling \$9,750 for upgrades in service and equipment used to manage SCERS investments.

  
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David DeCamilla, Chair

ATTEST:

  
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Donna Giles  
Secretary to the Board