



1.16

OFFICE OF THE
CITY TREASURER

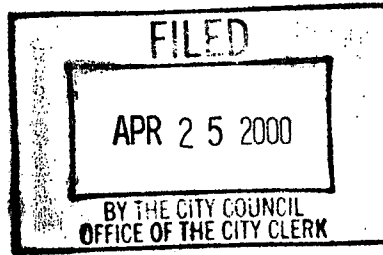
THOMAS P. FRIERY
TREASURER

CITY OF SACRAMENTO
CALIFORNIA

926 J STREET
SUITE 300
SACRAMENTO, CA
95814-2709

PH 916-264-5168
FAX 916-448-3139

April 4, 2000
B0014NWB.DOC



City Council
Sacramento, California

Honorable Members in Session:

**SUBJECT: FEBRUARY 29, 2000 MONTHLY INVESTMENT TRANSACTION
REPORT**

LOCATION/COUNCIL DISTRICT: Citywide

RECOMMENDATIONS: This report is for information only.

CONTACT PERSON: Thomas P. Friery, City Treasurer 264-5168

FOR COUNCIL MEETING OF: April 25, 2000

SUMMARY

Chapter 749, Statutes of 1996, requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended February 29, 2000.

COMMITTEE/COMMISSION ACTION: None

BACKGROUND

Chapter 749, Statutes of 1996, was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the investment transaction report required and submitted to Council.

BACKGROUND – Continued

Chapter 749 has two main requirements. The first is that the City Council annually delegates authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. Since the delegation of authority, the City Treasurer has assumed full responsibility for the transactions until delegation of authority is revoked or the one year period expires. This delegation was made with the quarterly investment report for the period ended December 31, 2000.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. The transactions for the month of February 2000 are attached as follows:

- Attachment A: City Investment Pool A
- Attachment B: The Ann Land/Bertha Henschel Public Trust Mutual Fund
- Attachment C: The Ethel MacLeod Hard Fund for Senior Citizens
- Attachment D: Sacramento Housing and Redevelopment Agency

FINANCIAL CONSIDERATIONS: This report is for information only.

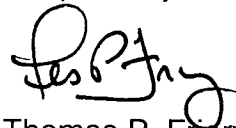
ENVIRONMENTAL CONSIDERATIONS

Ongoing administrative and maintenance activities which are not for purposes of a public works construction project do not constitute a “project” and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061 (b)(1), 15378(b)(3).

EMERGING & SMALL BUSINESS DEVELOPMENT (ESBD) PROGRAM

Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully submitted,



Thomas P. Friery
City Treasurer

Approved for City Council information



Robert P. Thomas
City Manager

Attachments (4)

City of Sacramento
Office of the Treasurer
City Investment Pool A
Investment Transactions
For the Month Ending February 29th, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	PROCEEDS
01-Feb-00	BUY	INT'L LEASE FINANCE - CP	20,000,000	\$ 19,996,794
01-Feb-00	BUY	FHLB - DISCOUNT NOTES	5,000,000	4,795,400
01-Feb-00	BUY	AMERICAN GENERAL CORP - CP	10,000,000	9,998,394
02-Feb-00	BUY	U.S. TREASURY NOTES	1,000,000	996,406
02-Feb-00	BUY	CITICORP - CP	10,000,000	9,998,417
02-Feb-00	BUY	CITICORP - CP	5,000,000	4,998,417
02-Feb-00	BUY	INT'L LEASE FINANCE - CP	15,000,000	14,997,621
03-Feb-00	BUY	U.S. TREASURY NOTES	5,000,000	4,799,219
03-Feb-00	BUY	FMCC - CP	10,000,000	9,988,956
03-Feb-00	BUY	INT'L LEASE FINANCE - CP	10,000,000	9,998,431
03-Feb-00	BUY	FNMA DISCOUNT NOTES	5,000,000	4,851,619
04-Feb-00	BUY	U.S. TREASURY NOTES	4,000,000	3,863,125
04-Feb-00	BUY	GILLETTE - CP	15,000,000	14,993,000
07-Feb-00	BUY	SLMA - DISCO	12,122,000	12,120,121
07-Feb-00	BUY	P G & E - CP	5,000,000	4,991,215
07-Feb-00	BUY	FHLB - DISCOUNT NOTES	5,000,000	4,852,883
07-Feb-00	BUY	U.S. TREASURY NOTES	5,000,000	4,982,031
07-Feb-00	BUY	FNMA - BULLET	5,000,000	4,984,050
07-Feb-00	BUY	U.S. TREASURY NOTES	5,000,000	4,921,875
07-Feb-00	BUY	AMEX - CP	10,000,000	9,988,878
08-Feb-00	BUY	FNMA DISCOUNT NOTES	9,000,000	8,998,630
09-Feb-00	BUY	U.S. TREASURY BONDS	2,000,000	1,960,000
10-Feb-00	BUY	ELECTRONIC DATA SYSTEMS - MH	5,000,000	4,854,350
10-Feb-00	BUY	FNMA DISCOUNT NOTES	8,000,000	7,998,753
11-Feb-00	BUY	FHLB - DISCOUNT NOTES	7,000,000	6,996,780
14-Feb-00	BUY	U.S. TREASURY BONDS	2,000,000	1,935,313
14-Feb-00	BUY	DISNEY (WALT) - N/C	3,000,000	2,975,370
15-Feb-00	BUY	NORTHERN TRUST CORP - N/C	5,000,000	4,997,850
15-Feb-00	BUY	U.S. TREASURY BONDS	2,000,000	1,975,420
15-Feb-00	BUY	FHLB - DISCOUNT NOTES	10,000,000	9,998,389
15-Feb-00	BUY	FNMA DISCOUNT NOTES	20,000,000	19,996,778
16-Feb-00	BUY	INT'L LEASE FINANCE - CP	15,000,000	14,997,654
16-Feb-00	BUY	CITICORP (TRAVELERS P/C)- CP	5,000,000	4,995,233
16-Feb-00	BUY	AMEX - CP	10,000,000	9,988,878
16-Feb-00	BUY	CITICORP - CP	5,000,000	4,993,644
17-Feb-00	BUY	U.S. TREASURY NOTES	4,000,000	3,981,563
17-Feb-00	BUY	FHLB - DISCOUNT NOTES	3,000,000	2,911,008
17-Feb-00	BUY	FHLMC DISCOUNT NOTES	15,000,000	14,997,687
18-Feb-00	BUY	FHLB - DISCOUNT NOTES	20,000,000	19,987,733
22-Feb-00	BUY	SLMA - DISCOUNT NOTES	10,000,000	9,998,464
22-Feb-00	BUY	MERRILL LYNCH - CP	6,155,000	6,153,034
22-Feb-00	BUY	CITICORP - CP	10,000,000	9,995,225
22-Feb-00	BUY	FHLB - GLOBAL BULLET	4,000,000	3,988,880
23-Feb-00	BUY	GE CAPITAL CORP - CP	7,000,000	6,966,400
23-Feb-00	BUY	CITIGROUP - CP	10,000,000	9,985,625
24-Feb-00	BUY	FHLMC - DISCO	5,000,000	4,979,633
25-Feb-00	BUY	FHLB - DISCOUNT NOTES	15,000,000	14,993,050
28-Feb-00	BUY	AIG FUNDING - CP	15,000,000	14,997,592
29-Feb-00	BUY	FMCC - CP	10,000,000	9,988,800
29-Feb-00	BUY	MERRILL LYNCH - CP	10,000,000	9,998,383
29-Feb-00	BUY	OVERNIGHT SWEEP	27,295,000	27,295,000
Total Buys			441,572,000	\$ 439,997,972

City of Sacramento
Office of the Treasurer
City Investment Pool A
Investment Transactions
For the Month Ending February 29th, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	PROCEEDS
29-Feb-00	CALL	SMALL BUS ADMIN LOAN 2/15/07	1,761	\$ 1,761
Total Calls			1,761	\$ 1,761
01-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	3,024,058	\$ 3,024,058
02-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	17,880	17,880
03-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	292,822	292,822
04-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	14,505,476	14,505,476
09-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	3,280,747	3,280,747
14-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	11,374,750	11,374,750
18-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	2,662,267	2,662,267
23-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	697,975	697,975
24-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	6,175,367	6,175,367
28-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	752,408	752,408
29-Feb-00	DEP	BANK OF NEW YORK TRANSF ACCT	6,891,567	6,891,567
Total Deposits			49,675,316	\$ 49,675,316
01-Feb-00	MAT	MERRILL LYNCH	3,000,000	\$ 3,000,000
01-Feb-00	MAT	SALLIE MAE - DISCO	10,000,000	10,000,000
01-Feb-00	MAT	MERRILL LYNCH - CP	6,000,000	6,000,000
02-Feb-00	MAT	AMERICAN GENERAL CORP - CP	10,000,000	10,000,000
02-Feb-00	MAT	INT'L LEASE FINANCE - CP	20,000,000	20,000,000
03-Feb-00	MAT	CITICORP - CP	10,000,000	10,000,000
03-Feb-00	MAT	INT'L LEASE FINANCE - CP	15,000,000	15,000,000
04-Feb-00	MAT	CITICORP - CP	5,000,000	5,000,000
04-Feb-00	MAT	INT'L LEASE FINANCE - CP	10,000,000	10,000,000
04-Feb-00	MAT	MERRILL LYNCH - CP	10,000,000	10,000,000
04-Feb-00	MAT	CITIGROUP - CP	3,500,000	3,500,000
07-Feb-00	MAT	GECC - CP	20,000,000	20,000,000
07-Feb-00	MAT	GILLETTE - CP	15,000,000	15,000,000
08-Feb-00	MAT	SLMA - DISCO	12,122,000	12,122,000
08-Feb-00	MAT	FHLB - DISCO	3,000,000	3,000,000
09-Feb-00	MAT	FNMA DISCOUNT NOTES	9,000,000	9,000,000
10-Feb-00	MAT	FMCC - CP	10,000,000	10,000,000
11-Feb-00	MAT	FNMA DISCOUNT NOTES	8,000,000	8,000,000
14-Feb-00	MAT	AMEX - CP	10,000,000	10,000,000
14-Feb-00	MAT	FHLB - DISCOUNT NOTES	7,000,000	7,000,000
15-Feb-00	MAT	FMCC - CP	20,000,000	20,000,000
15-Feb-00	MAT	MERRILL LYNCH - CP	6,000,000	6,000,000
16-Feb-00	MAT	FNMA DISCOUNT NOTES	20,000,000	20,000,000
16-Feb-00	MAT	FHLB - DISCOUNT NOTES	10,000,000	10,000,000
17-Feb-00	MAT	INT'L LEASE FINANCE - CP	15,000,000	15,000,000
18-Feb-00	MAT	FHLMC DISCOUNT NOTES	15,000,000	15,000,000
18-Feb-00	MAT	P G & E - CP	5,000,000	5,000,000
22-Feb-00	MAT	FHLB - DISCOUNT NOTES	20,000,000	20,000,000
22-Feb-00	MAT	CITICORP (TRAVELERS P/C)- CP	5,000,000	5,000,000
22-Feb-00	MAT	FHLB - DISCO	4,000,000	4,000,000
23-Feb-00	MAT	SLMA - DISCOUNT NOTES	10,000,000	10,000,000
23-Feb-00	MAT	AMEX - CP	10,000,000	10,000,000
24-Feb-00	MAT	MERRILL LYNCH - CP	6,155,000	6,155,000
24-Feb-00	MAT	CITICORP - CP	5,000,000	5,000,000
25-Feb-00	MAT	CITICORP - CP	10,000,000	10,000,000

City of Sacramento
Office of the Treasurer
City Investment Pool A
Investment Transactions
For the Month Ending February 29th, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	PROCEEDS
28-Feb-00	MAT	FHLB - DISCOUNT NOTES	15,000,000	\$ 15,000,000
29-Feb-00	MAT	AIG FUNDING - CP	15,000,000	15,000,000
29-Feb-00	MAT	GECC - CP	4,000,000	4,000,000
Total Maturities			391,777,000	\$ 391,777,000
02-Feb-00	SELL	U.S. TREASURY BONDS	1,000,000	\$ 960,938
03-Feb-00	SELL	U.S. TREASURY BONDS	4,000,000	3,902,500
03-Feb-00	SELL	U.S. TREASURY BONDS	1,000,000	975,625
04-Feb-00	SELL	U.S. TREASURY NOTES	1,000,000	996,719
04-Feb-00	SELL	U.S. TREASURY BONDS	3,000,000	2,990,625
07-Feb-00	SELL	U.S. TREASURY BONDS	2,000,000	1,968,125
15-Feb-00	SELL	U.S. TREASURY BONDS	2,000,000	1,978,080
17-Feb-00	SELL	U.S. TREASURY BONDS	2,000,000	1,932,188
17-Feb-00	SELL	U.S. TREASURY BONDS	2,000,000	1,932,188
22-Feb-00	SELL	U.S. TREASURY NOTES	4,000,000	3,983,125
Total Sells			22,000,000	\$ 21,620,111
07-Feb-00	WD	BANK OF NEW YORK TRANSF ACCT	13,007,417	\$ 13,007,417
08-Feb-00	WD	BANK OF NEW YORK TRANSF ACCT	4,996,630	4,996,630
10-Feb-00	WD	BANK OF NEW YORK TRANSF ACCT	2,119,874	2,119,874
11-Feb-00	WD	BANK OF NEW YORK TRANSF ACCT	796,780	796,780
15-Feb-00	WD	BANK OF NEW YORK TRANSF ACCT	8,580,338	8,580,338
16-Feb-00	WD	BANK OF NEW YORK TRANSF ACCT	675,410	675,410
17-Feb-00	WD	BANK OF NEW YORK TRANSF ACCT	2,226,447	2,226,447
17-Feb-00	WD	LOCAL AGENCY INVESTMENT FUND	18,732	18,732
22-Feb-00	WD	BANK OF NEW YORK TRANSF ACCT	2,306,916	2,306,916
25-Feb-00	WD	BANK OF NEW YORK TRANSF ACCT	6,207,295	6,207,295
Total Withdrawals			40,935,837	\$ 40,935,837
Total Portfolio Activity			945,961,915	\$ 944,007,998

Summary of Transactions:

Buys & Deposits	\$ 489,673,289
Calls, Maturities, Sells, & Withdrawals	454,334,710
Total Activity	\$ 944,007,998

City of Sacramento
Office of the Treasurer
The Ann Land/Bertha Henschell Public Trust Mutual Fund
Investment Transactions
For the Month Ending February 29th, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
14-Feb-00	BUY	SMITHKLINE BEECHAM PLC A ADR	500	\$ 28,875
14-Feb-00	BUY	ABBOTT LABORATORIES	500	17,344
24-Feb-00	BUY	VODAFONE AIRTOUCH	450	23,091
24-Feb-00	BUY	CABLE & WIRELESS PLC	400	25,025
24-Feb-00	BUY	US WEST COMMUNICATIONS GROUP	700	54,731
Total Buys			2,550	\$ 149,066
01-Feb-00	DEP	NATIONS TRSY RESERVES	924	\$ 924
02-Feb-00	DEP	NATIONS TRSY RESERVES	479	479
10-Feb-00	DEP	NATIONS TRSY RESERVES	56	56
15-Feb-00	DEP	NATIONS TRSY RESERVES	787	787
16-Feb-00	DEP	NATIONS TRSY RESERVES	75,527	75,527
22-Feb-00	DEP	NATIONS TRSY RESERVES	512	512
23-Feb-00	DEP	NATIONS TRSY RESERVES	152	152
24-Feb-00	DEP	NATIONS TRSY RESERVES	166	166
25-Feb-00	DEP	NATIONS TRSY RESERVES	820	820
29-Feb-00	DEP	NATIONS TRSY RESERVES	174	174
Total Deposits			79,597	\$ 79,597
14-Feb-00	SELL	TIMKEN CO	1,000	\$ 14,887
14-Feb-00	SELL	INT'L FLAVORS & FRAGRANCES	400	13,175
16-Feb-00	SELL	U.S. TREASURY NOTES	75,000	73,875
24-Feb-00	SELL	GTE CORP	250	15,765
24-Feb-00	SELL	SBC COMMUNICATIONS	1,463	55,336
24-Feb-00	SELL	BELL ATLANTIC CORP	600	31,911
Total Sells			78,713	\$ 204,949
14-Feb-00	WD	NATIONS TRSY RESERVES	17,867	\$ 17,867
Total Withdrawals			17,867	\$ 17,867
TOTAL PORTFOLIO ACTIVITY			178,727	\$ 451,479
Summary of Transactions:				
Buys & Deposits			\$	228,663
Sells & Withdrawals				222,816
TOTAL ACTIVITY			\$	451,479

6

City of Sacramento
Office of the Treasurer
Ethel Hart Endowment Fund
Investment Transactions
For the Month Ending February 29th, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
14-Feb-00	BUY	ABBOTT LABORATORIES COM	500	\$ 17,344
14-Feb-00	BUY	SMITHKLINE BEECHAM	200	11,550
24-Feb-00	BUY	VODAFONE AIRTOUCH PUBLIC LTD	500	25,688
		Total Buys	1,200	\$ 54,581
01-Feb-00	DEP	NATIONS TRSY RESERVES	396	\$ 396
02-Feb-00	DEP	NATIONS TRSY RESERVES	290	290
22-Feb-00	DEP	NATIONS TRSY RESERVES	218	218
23-Feb-00	DEP	NATIONS TRSY RESERVES	61	61
24-Feb-00	DEP	NATIONS TRSY RESERVES	824	824
		Total Deposits	1,788	\$ 1,788
24-Feb-00	SELL	SBC COMMUNICATIONS INC	700	\$ 26,512
		Total Sells	700	\$ 26,512
14-Feb-00	WD	NATIONS TRSY RESERVES	28,894	\$ 28,894
		Total Withdrawals	28,894	\$ 28,894
		TOTAL PORTFOLIO ACTIVITY	32,582	\$ 111,775

Summary of Transactions:

Buy & Deposits	\$ 56,370
Sells & Withdrawals	55,405
TOTAL ACTIVITY	\$ 111,775

City of Sacramento
Office of the Treasurer
Sacramento Housing and Redevelopment Agency
Investment Transactions
For the Month Ending February 29th, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
Pool C				
02-Feb-00	DEP	PL C -> TRNSF -> PL D 2/2/00	500	\$ 500
02-Feb-00	DEP	PL C -> TRNSF -> PL D 2/2/00	1,341	1,341
14-Feb-00	DEP	PL C -> TRNSF -> PL D 2/2/00	401	401
Total Deposits			2,242	\$ 2,242
01-Feb-00	SELL	FANNIE MAE DISCO	1,000,000	\$ 989,694
01-Feb-00	SELL	FNMA - DISCO	1,000,000	994,834
01-Feb-00	SELL	FHLB - DISCO	700,000	697,433
Total Sells			2,700,000	\$ 2,681,961
02-Feb-00	WD	PL C -> TRNSF -> PL D 2/2/00	2,341	\$ 2,341
22-Feb-00	WD	PL C -> TRNSF -> PL D 2/2/00	401	401
Total Withdrawals			2,742	\$ 2,742
TOTAL POOL C			2,704,984	\$ 2,686,945
Pool D				
01-Feb-00	BUY	FNMA DISCOUNT NOTES	1,000,000	\$ 994,834
01-Feb-00	BUY	FNMA - BULLET ASSOC.	1,065,000	1,066,750
01-Feb-00	BUY	MERRILL LYNCH - CP	3,850,000	3,849,383
01-Feb-00	BUY	FNMA - BULLET	1,000,000	999,991
01-Feb-00	BUY	FHLB - DISCOUNT NOTES	700,000	697,433
01-Feb-00	BUY	FNMA DISCOUNT NOTES	1,000,000	989,694
02-Feb-00	BUY	U.S. TREASURY NOTES	3,000,000	2,952,188
10-Feb-00	BUY	ELECTRONIC DATA SYSTEMS - MH	2,000,000	1,941,740
11-Feb-00	BUY	MERRILL LYNCH - CP	2,000,000	1,999,063
14-Feb-00	BUY	DISNEY (WALT) - N/C	2,000,000	1,986,020
Total Buys			17,615,000	\$ 17,477,096
01-Feb-00	CALL	GNMA #277762	141	\$ 141
Total Calls			141	\$ 141
01-Feb-00	DEP	NATIONS TRSY RESERVES	2,838,129	\$ 2,838,129
02-Feb-00	DEP	LOCAL AGENCY INVESTMENT FUND	1,500,000	1,500,000
02-Feb-00	DEP	NATIONS TRSY RESERVES	867,376	867,376
02-Feb-00	DEP	NATIONS TRSY RESERVES	2,341	2,341
03-Feb-00	DEP	NATIONS TRSY RESERVES	57,500	57,500
07-Feb-00	DEP	NATIONS TRSY RESERVES	28,595	28,595
10-Feb-00	DEP	NATIONS TRSY RESERVES	2,000,000	2,000,000
11-Feb-00	DEP	NATIONS TRSY RESERVES	2,000,000	2,000,000

City of Sacramento
Office of the Treasurer
Sacramento Housing and Redevelopment Agency
Investment Transactions
For the Month Ending February 29th, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
14-Feb-00	DEP	NATIONS TRSY RESERVES	12,257	12,257
15-Feb-00	DEP	NATIONS TRSY RESERVES	75,155	75,155
17-Feb-00	DEP	LOCAL AGENCY INVESTMENT FUND	18,732	18,732
22-Feb-00	DEP	NATIONS TRSY RESERVES	401	401
22-Feb-00	DEP	NATIONS TRSY RESERVES	30,000	30,000
25-Feb-00	DEP	NATIONS TRSY RESERVES	700,000	700,000
29-Feb-00	DEP	LOCAL AGENCY INVESTMENT FUND	500,000	500,000
Total Deposits			10,630,485	\$ 10,630,485
01-Feb-00	MAT	MERRILL LYNCH - CP	1,000,000	\$ 1,000,000
02-Feb-00	MAT	MERRILL LYNCH - CP	3,850,000	3,850,000
14-Feb-00	MAT	MERRILL LYNCH - CP	2,000,000	2,000,000
25-Feb-00	MAT	FHLB - DISCOUNT NOTES	700,000	700,000
Total Maturities			7,550,000	\$ 7,550,000
01-Feb-00	WD	NATIONS TRSY RESERVES	2,849,383	\$ 2,849,383
04-Feb-00	WD	NATIONS TRSY RESERVES	600,000	600,000
07-Feb-00	WD	NATIONS TRSY RESERVES	400,000	400,000
10-Feb-00	WD	NATIONS TRSY RESERVES	1,988,448	1,988,448
10-Feb-00	WD	LOCAL AGENCY INVESTMENT FUND	2,600,000	2,600,000
11-Feb-00	WD	NATIONS TRSY RESERVES	1,999,063	1,999,063
11-Feb-00	WD	LOCAL AGENCY INVESTMENT FUND	2,000,000	2,000,000
17-Feb-00	WD	LOCAL AGENCY INVESTMENT FUND	300,000	300,000
22-Feb-00	WD	LOCAL AGENCY INVESTMENT FUND	600,000	600,000
24-Feb-00	WD	LOCAL AGENCY INVESTMENT FUND	1,000,000	1,000,000
Total Withdrawals			14,336,895	\$ 14,336,895
TOTAL POOL D			50,132,521	\$ 49,994,616
Pool J				
02-Feb-00	DEP	NATIONS RESERVE CLEARING	2,320	\$ 2,320
Total Deposit			2,320	\$ 2,320
TOTAL POOL J			2,320	\$ 2,320
Pool K				
04-Feb-00	BUY	SALLIE MAE DISCO	700,000	\$ 699,684
04-Feb-00	BUY	FHLMC - DISCO	500,000	497,406
04-Feb-00	BUY	FHLMC DISCO	500,000	499,686
07-Feb-00	BUY	FNMA DISCOUNT NOTES	700,000	699,126

City of Sacramento
Office of the Treasurer
Sacramento Housing and Redevelopment Agency
Investment Transactions
For the Month Ending February 29th, 2000

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
15-Feb-00	BUY	FHLB - DISCOUNT NOTES	1,200,000	1,199,807
16-Feb-00	BUY	FNMA DISCOUNT NOTES	1,200,000	1,199,818
25-Feb-00	BUY	FHLMC - DISCO	250,000	244,678
Total Buys			5,050,000	\$ 5,040,203
02-Feb-00	DEP	NATIONS TRSY RESERVES	3,197	\$ 3,197
03-Feb-00	DEP	NATIONS TRSY RESERVES	1,000,000	1,000,000
07-Feb-00	DEP	NATIONS TRSY RESERVES	874	874
08-Feb-00	DEP	NATIONS TRSY RESERVES	500,000	500,000
16-Feb-00	DEP	NATIONS TRSY RESERVES	182	182
17-Feb-00	DEP	NATIONS TRSY RESERVES	1,200,000	1,200,000
Total Deposits			2,704,254	\$ 2,704,254
03-Feb-00	MAT	FHLMC - DISCO	1,000,000	\$ 1,000,000
07-Feb-00	MAT	SALLIE MAE DISCO	700,000	700,000
08-Feb-00	MAT	FHLMC DISCO	500,000	500,000
15-Feb-00	MAT	FNMA DISCOUNT NOTES	700,000	700,000
16-Feb-00	MAT	FHLB - DISCOUNT NOTES	1,200,000	1,200,000
17-Feb-00	MAT	FNMA DISCOUNT NOTES	1,200,000	1,200,000
Total Maturities			5,300,000	\$ 5,300,000
04-Feb-00	WD	NATIONS TRSY RESERVES	1,696,775	\$ 1,696,775
15-Feb-00	WD	NATIONS TRSY RESERVES	499,807	499,807
25-Feb-00	WD	NATIONS TRSY RESERVES	244,678	244,678
Total Withdrawals			2,441,260	\$ 2,441,260
TOTAL POOL K			15,495,514	\$ 15,485,717
TOTAL AGENCY ACTIVITY			68,335,338	\$ 68,169,598

Summary of Transactions:

Buy & Deposits	\$ 35,856,600
Calls, Maturities, Sells, & Withdrawals	32,312,998
TOTAL ACTIVITY	\$ 68,169,598