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CITY OF SACRAMENTO

June 10th, 1980

CITY MANAGER'S OFFICE

RECEIVED
JUN 4 1980

REAL ESTATE AND STREET ASSESSMENTS DIVISION
915 I STREET
CITY HALL ROOM 207

SACRAMENTO, CALIFORNIA 95814
TELEPHONE (916) 449-5626

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Approval of Agreement FOR Reimbursement for River Bend Commons, Improvement Proceeding No. 4983

BACKGROUND INFORMATION

The City of Sacramento has purchased a park site in the Pocket Area which has street frontage on Rocky Bend Circle that is now under contract as part of the River Bend Commons subdivision. In keeping with City policy of paying our fair share of improvements that are constructed fronting City owned property, we are submitting the attached Reimbursement Agreement for your approval.

FINANCIAL DATA

Funds for the City's share (\$7,895.00) will be paid out of the City Engineer's Budget No. 2-09-2600-2409-4820 when the funds become available and according to where this particular project appears on the priority list established by the City Engineer.

RECOMMENDATION

It is recommended that the attached Resolution be adopted which authorizes and directs the City Manager and City Clerk to execute an Agreement For Reimbursement.

Respectfully submitted,

R. H. Parker
City Engineer

Recommendation Approved

Walter J. Slize
City Manager

RHP:IEM:bd
Attachments
File # 4983

APPROVED
BY THE CITY COUNCIL

A-79246

JUN 10 1980

OFFICE OF THE
CITY CLERK

June 10th, 1980
DISTRICT NO. 8

RESOLUTION NO.

80-353

Adopted by The Sacramento City Council on date of

JUNE 10, 1980

AUTHORIZING AND DIRECTING THE CITY MANAGER AND CITY CLERK TO EXECUTE AN AGREEMENT FOR REIMBURSEMENT FOR RIVER BEND COMMONS, APPROPRIATE OUT OF MAJOR STREET CONSTRUCTION FUND THE SUM OF \$7,895.00 AND AUTHORIZING AND DIRECTING THE DIRECTOR OF FINANCE TO EXPEND SAID SUM

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Manager and City Clerk are hereby authorized and directed to execute an Agreement For Reimbursement between the City of Sacramento and River Bend Commons, a joint venture, for the City Contribution (\$7,895.00) for the street section fronting City owned property (proposed City Park, Rocky Bend Circle) in the subdivision known as River Bend Commons.

BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the sum of \$7,895.00 is hereby appropriated out of Major Street Construction Fund's available fund balance to the City Engineer's Budget No. 2-09-2600-2409-4820 and the Director of Finance be, and he is hereby authorized and directed to expend said sum.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

JUN 10 1980

OFFICE OF THE
CITY CLERK



CITY OF SACRAMENTO

OFFICE OF THE CITY CLERK

915 I STREET

CITY HALL ROOM 203

SACRAMENTO, CALIFORNIA 95814

TELEPHONE (916) 449-6426

LORRAINE MAGANA
CITY CLERK

June 11, 1980

Mr. Robert Marani
River Bend Commons Subdivision
1519 U Street
Sacramento, CA 95814

Dear Mr. Marani:

On June 10, 1980, the City Council adopted a resolution authorizing the execution of the agreement for reimbursement for River Bend Commons, Improvement Proceeding #4983.

For your records, we are enclosing one fully executed copy of said agreement.

Sincerely,

Anne Mason
Deputy City Clerk

AM:sj

Encl.

cc: Real Estate & St. Assessments

Item No. 13