

RESOLUTION NO. 88-082

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

October 25, 1988

POSITION STATEMENT ON PROPOSITION 84

WHEREAS, there is an increasing unmet need for affordable housing among Sacramento's lower income families; and

WHEREAS, reductions in federal funding place increased pressures on State and local government to create new programs and funding to meet this need; and

WHEREAS, the State Legislature has passed and the Governor has signed legislation which will place three separate State general obligation bond issues totalling \$600 million before the voters over the next two years, the proceeds from which would be channeled to low income housing programs and projects throughout the State; and

WHEREAS Proposition 84, appearing on the November 1988 ballot, would provide \$300 million in funding for low income housing through State programs available to Sacramento property owners and residents.

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

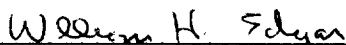
Section 1: The Redevelopment Agency of the City of Sacramento officially supports Proposition 84.

Section 2: The Executive Director of the Redevelopment Agency of the City of Sacramento is authorized to communicate this position of support to the proponents of Proposition 84 and to permit this organization's name to be added to the list of supporters.



CHAIR

ATTEST:



SECRETARY

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