

RESOLUTION NO. 2002-003

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF

FEB 26 2002

AUTHORIZATION TO RELEASE A REQUEST FOR PROPOSALS AND TO SELECT AND NEGOTIATE WITH A DEVELOPMENT TEAM FOR THE DEVELOPMENT OF THE PING YUEN CENTER SITE

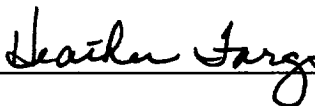
BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1. The Housing Authority of the City of Sacramento hereby finds and determines that the Ping Yuen Center is not required for foreseeable future needs of the Housing Authority.

Section 2. The Executive Director is authorized to issue a Request for Proposals for development of the Ping Yuen Center site as described in the accompanying staff report.

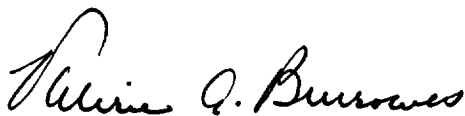
Section 3. The Executive Director is authorized to convene a selection committee to review project proposals and select a project development team for negotiations.

Section 4. The Executive Director is authorized to enter into a 180-day period of exclusive negotiations with the selected project development team.



CHAIR

ATTEST:



SECRETARY

FOR CITY CLERK USE ONLY

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(7)