

MINUTES  
SPECIAL MEETING OF THE  
SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM  
ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD  
August 18, 1997

CALL TO ORDER AND ROLL CALL

The Administration, Investment and Fiscal Management Board met in special session in Conference Room 101, 921 Tenth Street, at 12:35 p.m. on August 18, 1997.

PRESENT: Masuoka, Sperling, Medema, DeCamilla

ABSENT: Nishimoto

CLOSED SESSION: REAL PROPERTY NEGOTIATIONS

The Board adjourned to closed session at 12:35 p.m. to discuss:

PROPERTY: 1401 L Street  
BROKER: Colliers Iliff Thorn  
UNDER NEGOTIATIONS: Terms of Payment and Price

The Board reconvened to regular session at 1:10 p.m. Mr. Smith, Real Estate Advisor, was instructed to continue with the purchase of 1401 L Street.

There being no further business the meeting was adjourned at 1:10 p.m.