



CITY OF SACRAMENTO

November 24th, 1981

REAL ESTATE AND STREET ASSESSMENTS DIVISION

915 I STREET
CITY HALL ROOM 207

SACRAMENTO, CALIFORNIA 95814
TELEPHONE (916) 449-5626

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Sale of Surplus City Property, Tower of Records
Parking Lot at Broadway and Land Park Drive

BACKGROUND INFORMATION

On Tuesday, November 17th, 1981, the City Clerk received bids for the sale of said property. Only one bid was received, that from Sam Gordon for \$50,000.00. The minimum bid price for the property previously established by the Council was \$48,000.00.

FINANCIAL DATA

All proceeds from the sale will be deposited in the General Fund.

RECOMMENDATION

It is recommended that the attached Resolution authorizing the City Manager and City Clerk to execute a Grant Deed to Sam Gordon for said property be adopted.

Respectfully submitted,

R. H. Parker
City Engineer

Recommendation Approved

Walter J. Slupe
City Manager

APPROVED
BY THE CITY COUNCIL

NOV 24 1981

OFFICE OF THE
CITY CLERK

RHP:IEM:bb
Attachment

November 24th, 1981
DISTRICT NO. 4

6

RESOLUTION NO. 81-863

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

NOVEMBER 24, 1981

AUTHORIZING CITY MANAGER AND CITY CLERK
TO EXECUTE GRANT DEED TO SAM GORDON FOR
PARKING LOT AT BROADWAY AND LAND PARK DRIVE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That the City Manager and City Clerk be authorized and directed to execute a Grant Deed to Sam Gordon as the successful bidder for the surplus City property (parking lot at Tower of Records) located at Broadway and Land Park Drive for the bid price of \$50,000.00. Said property is described as follows:

Parcel designated as Park as shown on the official plat of Swanston Park Unit No. 1, filed in the office of the Recorder of Sacramento County, California, on November 18, 1926 in Book 19 of Maps, Map No. 9, described as follows:

Beginning at the Northwest corner of Lot 266 of said Swanston Park Unit No. 1, North 64° 26' East 202.51 feet; thence South 19° 36.64' West 142.82 feet; thence North 70° 43' West 143.57 feet to the point of beginning; containing 10,250 square feet, more or less.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

NOV 24 1981

OFFICE OF THE
CITY CLERK

Nov. 17, 1981

CITY OF SACRAMENTO
Special Deposit Receipt for
Contractors Bids

No. 2404

#6

Code 409-~~3110~~

\$ 2,500⁰⁰

Received of Sam Gordon

/100 Dollars

For Bid on Sale, Tower Records Parking Lot
(Broadway & Land Park Drive)

Council Contract No. Res. No. 81-685

Cashier's Check # 05457869 ¹¹⁻⁸/₁₂₁₀

Form Approved by City Controller Crocker Nat'l Bank

NOT VALID
UNTIL
STAMPED BY
CITY CASHIER

