

BUDGET AND FINANCE COMMITTEE AGENDA

Tuesday, March 1, 1988

3:00 P.M.

City Council Chambers
915 I Street
Sacramento, California

1. FY 1987-88 Midyear Review: (D-All)
 - A. FY 1987-88 Midyear economic forecast.
 - B. FY 1987-88 Midyear revenue projections.
 - B1. Res. adopting the Midyear FY 87-88 revenue projections.
 - C. Revenue projection accuracy analysis.
 - D. Five-year revenue projection - all funds.
 - E. 1987-88 Midyear Review: Fund Balance Projections.
 - E1. Res. adopting Midyear adjustments to the FY 1987-88 Budget.
 - F. Comparison of forecasted vs. actual General Fund available fund balance at June 30, 1987.
 - G. Department budget overruns for the budget year ended June 30, 1987.

RECOMMENDATION OF STAFF: RECOMMEND APPROVAL AND FORWARD TO COUNCIL

2. Status report regarding Fee and Charge Cost Analysis (FCCA) project. (D-All)

RECOMMENDATION OF STAFF: FILE

3. Report regarding confirmation of Budget and Finance Committee intent to donate \$100,000 over a three year period to KVIE television for facility construction. (D-All)

RECOMMENDATION OF STAFF: FORWARD RECOMMENDATION TO COUNCIL

4. Res. authorizing the execution and delivery of a liability risk coverage agreement for membership in Big Independent Cities Excess Pool (BICEP) and filing of a validation proceeding and certain other actions in connection therewith. (D-All)

RECOMMENDATION OF STAFF: RECOMMEND APPROVAL AND FORWARD TO COUNCIL

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

5. Agency Res. amending contract with Keyser-Marston Associates, Inc. in connection with the City/County Housing Finance Task Force's investigations of alternative financial mechanisms for providing affordable housing for low-income households, in the amount of \$15,000. (D-All)

RECOMMENDATION OF STAFF: RECOMMEND APPROVAL AND FORWARD TO COUNCIL

AGENDA CONTINUED ON NEXT PAGE

BUDGET AND FINANCE COMMITTEE AGENDA (Continued)

6. Various matters regarding investment banking and bond counsel services:
(D-All)

A. Agency Res. approving:

1. Contract with Paine Webber, Stone & Youngberg and an additional third firm to be named by Agency to serve as Investment Banker/Financial Advisor on Agency financings.
2. Policy to select bond counsel services.
3. Extension of contract with Stradling, Yocca, Carlson & Rauth through 12-31-88 with respect to Housing financing.
4. Authorization for release of consulting services request for qualifications.
5. Authorization for Executive Director to enter into the above referenced contract.

B. Authority Res. approving:

1. Contract with Paine Webber, Stone & Youngberg and an additional third firm to be named by Agency to serve as Investment Banker/Financial Advisor on Agency financings.
2. Policy to select bond counsel services.
3. Extension of contract with Stradling, Yocca, Carlson & Rauth through 12-31-88 with respect to Housing financing.
4. Authorization for release of consulting services request for qualifications.
5. Authorization for Executive Director to enter into the above referenced contract.

RECOMMENDATION OF STAFF: RECOMMEND APPROVAL AND FORWARD TO COUNCIL

COMMITTEE MEMBERS: Serna (Chair), Chinn, Mueller, Pope