



**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



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September 19, 1989

Budget and Finance Committee
of the City Council
Sacramento, CA

Honorable Members in Session:

SUBJECT: Amending the Agency Budget for Annual Contributions
Contract No. CA30-V005-013 for Twenty-Five Additional
Section 8 Housing Vouchers

SUMMARY

The attached report is submitted to you for review and recommendation prior to consideration by the Housing Authority of the City of Sacramento.

RECOMMENDATION

The staff recommends approval of the attached resolution approving the budget amendment and contract.

Respectfully submitted,

ROBERT E. SMITH
Executive Director

TRANSMITTAL TO COMMITTEE:

JACK R. CRIST
Deputy City Manager

Attachment



SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY



DATE: September 26, 1989

Housing Authority of
the City of Sacramento
Sacramento, California

Honorable Members in Session:

SUBJECT: Amending the Agency Budget for Annual Contributions
Contract Number CA30-V005-013 for Twenty-five (25)
additional Section 8 Housing Vouchers

SUMMARY

The attached resolution authorizes the Executive Director to amend the Agency budget to incorporate projected revenues and expenditures for Annual Contributions Contract (ACC) Number CA30-V005-013.

BACKGROUND

On June 15, 1989, the Agency submitted an application to the U.S. Department of Housing and Urban Development (HUD) for 25 Section 8 Housing Vouchers.

On August 16, 1989, the Agency received notification that the application was approved for twenty-five (25) Vouchers. The authorized unit distribution was for five (5) one-bedroom and twenty (20) two-bedroom Vouchers.

On August 30, 1989, the new Voucher ACC for Project Number CA30-V005-013 was executed.

Approval of the attached resolution will authorize the Executive Director to complete the required actions to add this new allocation of housing assistance to our Section 8 inventory, and to amend the Agency Budget accordingly.

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FINANCIAL DATA

1. ACC authority has been reserved in the amount of \$128,710. The 1989 Agency Budget will be amended to reflect additional revenues that will be generated from the execution of this ACC. Those revenues will be as follows:

Housing Assistance Payments	\$ 9,354
Preliminary Fees (rent-up fees for first year only)	\$ 6,875
Ongoing Administrative Fees	\$ 1,617
Total Projected Revenues	\$17,846

2. The 1989 Agency Budget will be amended to reflect additional expenditures that will be incurred from the execution of this ACC. Expenditures will be distributed as follows:

<u>Total ACC</u>	<u>Non-Departmental HAPs</u>	<u>Leased Housing</u>	<u>Tenant Selection</u>	<u>ACC Balance*</u>
\$128,710	\$9,354	\$5,054	\$3,438	\$110,864

- * ACC Balance amount is the unexpended portion of available funding. This amount will be applied in the 1990 Budget.

ENVIRONMENTAL REVIEW

CEQA: Exempt per Section 15378 (b) (3).

NEPA: Exempt per 24 CFR Part 58.34 (a) (3).

POLICY IMPLICATIONS

The actions proposed in this staff report are consistent with previously approved policy and there are no changes being recommended.

MBE/WBE EFFORTS

MBE/WBE considerations are not required with this activity.

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VOTE AND RECOMMENDATION OF COMMISSION

At its regular meeting of September 18, 1989 the Sacramento Housing and Redevelopment Commission adopted a motion recommending the adoption of the attached resolution. The votes were as follows:

AYES:

NOES:

ABSENT:

RECOMMENDATIONS

The staff recommends adoption of the attached resolution which authorizes the Executive Director to amend the Agency budget for 1989 to incorporate revenues and expenditures resulting from the execution of the new ACC for Project number CA30-V005-013.

Respectfully submitted,



ROBERT E. SMITH
Executive Director

TRANSMITTAL TO COUNCIL:

WALTER J. SLIPE
City Manager

Contact Person: John Bridges, Director of Housing

RESOLUTION NO.

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF _____

AMENDING THE BUDGET FOR ANNUAL CONTRIBUTIONS CONTRACT
NUMBER CA30-V005-013 FOR 25 ADDITIONAL SECTION 8
HOUSING VOUCHERS

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF
SACRAMENTO:

Section 1: The Executive Director is authorized to
amend the Agency budget for 1989 to reflect the additional
revenues and expenditures for Annual Contributions Contract
Number CA30-V005-013 for twenty-five (25) additional Section 8
Housing Vouchers for the City of Sacramento.

CHAIR

ATTEST:

SECRETARY

1100WPP2(450)

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____