

Resolution No. 85-001

Adopted by the Administration Investment
and Fiscal Management Board of the
Sacramento City Employees Retirement System
on date of January 30, 1985

A RESOLUTION AMENDING RESOLUTION NO. 84-002
RELATING TO ASSET DIVERSIFICATION AND
ALLOCATION WITHIN THE INVESTMENT PORTFOLIO

WHEREAS, the City Treasurer has recommended that the Board's guidelines for asset diversification and allocation be amended, in the City Treasurer's report dated December 13, 1984; and

WHEREAS, the Board has considered the report of the City Treasurer and the recommendations therein set forth;


NOW, THEREFORE, BE IT RESOLVED BY THE ADMINISTRATION INVESTMENT AND FISCAL MANAGEMENT BOARD OF THE SACRAMENTO CITY EMPLOYEES RETIREMENT SYSTEM that:

Sec. 1. Resolution No. 84-002 is hereby amended to substitute the table attached hereto as "Attachment A" for the corresponding table attached to Resolution No. 84-002.

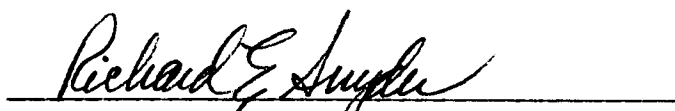
Sec. 2. To the extent that Resolution No. 84-002, Resolution No. 83-008, or Resolution No. 83-002 conflict with "Attachment A" to this Resolution, those resolutions are hereby superseded.


Chairman

APPROVED AS TO FORM:


William P. Cannizzo
Deputy City Attorney

ATTEST:


Richard E. Snyder
Secretary to the Board

ATTACHMENT "A"

Fixed	(56%)	<u> %</u>
a)	Bonds	43
b)	Second Trust deeds	.5
c)	Mortgage certificates (GNMA, etc.)	10
d)	Residential mortgages and	
e)	Miscellaneous fixed	<u> 2.5</u>
		56.0%

Equity	(44%)	
f)	Common stocks	35
g)	Real estate equity funds	3
h)	Full options management	5
i)	Hard money assets	<u> 1</u>
		44.0%

100%