

**RESOLUTION NO. 94-007**

Adopted by the Administration, Investment  
and Fiscal Management Board of the  
Sacramento City Employees' Retirement System  
on November 28, 1994

**A RESOLUTION ADOPTING CITY CONTRIBUTION RATES TO  
SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM**

**WHEREAS**, the Sacramento City Charter Section 385 requires the Board to adjust City contribution rates after consideration of an actuarial report and recommendations of the System's actuary of record; and

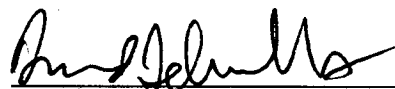
**WHEREAS**, the Board adopted Resolution 93-007 establishing the City's contribution rate of 0.0% for normal cost and 0.0% for amortization of the unfunded actuarial accrued liability for FY 93-94 and FY 94-95; and

**WHEREAS**, the actuary's report for the period as of June 30, 1994, has been submitted and accepted by the Board; and

**WHEREAS**, the actuarial report states there is a surplus of \$24.8 million in the system;

**NOW, THEREFORE, BE IT RESOLVED** the following rates are adopted:

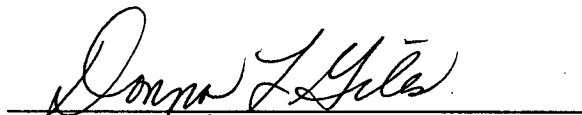
1. The City's contribution rate for normal cost will be 0.0% through June 30, 1996.
2. The City's contribution rate for amortization of the unfunded actuarial accrued liability (UAAL) will remain at 0.0% through June 30, 1996.



David DeCamilla, Chairperson

ATTEST:

APPROVED AS TO FORM:



Donna L. Giles, Secretary to  
the Board



Catherine Brown, Deputy City  
Attorney