

REGULAR MEETING

SACRAMENTO COMMUNITY CENTER AUTHORITY


TUESDAY

MARCH 1, 1977

4:30 P.M.


I HEREBY CALL a Regular Meeting of the Sacramento Community Center Authority to be held at the hour of 4:30 p.m., on Tuesday, March 1, 1977, in the Council Chamber, 2nd floor, City Hall, for the purpose of considering and acting upon the following subjects:

1. Approval of minutes, November 2, 1976
2. Trustee Financial Status Reports for period ending December 31, 1976
3. Resolution designating City Clerk, Chief Deputy City Clerk or Deputy City Clerk as Secretary of the Sacramento Community Center Authority
4. Verbal progress report regarding the Community Center - Sam Burns



CHAIRMAN

ATTEST:



SECRETARY

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Community Center Authority
 Trustee Quarterly Financial Statements
 Ending December 31, 1976

		1	2	3	4	5	6
		Receipts			Disbursements		
1	Bond Sale Aug 27, 1971					19,100,000.00	1
2	Acc. Int.		96,648.84				2
3	Interest Earned on Invest.		1,798,534.13				3
4	Hotel-Motel Tax		1,445,000.00				4
5	Bid Deposit		250,000.00				5
6	Refund due to						6
7	cancellation of Builder						7
8	Risk Policy		150,400				8
9	1974, 75, 76 Rental ^{over 4,149,750.00} (payments) - 14,000.00		4,135,750.00				9
10			7,717,436.97				10
11	Site Acquisition & Closing Costs				3,725,052.00		11
12	Title Fee				292,798.31		12
13	Return of Bid Check				250,000.00		13
14	Financial Consultant Fees				31,795.88		14
15	Bond Atty's				96,000.00		15
16	Tax Council Fee				9,856.03		16
17					4,141,983.74		17
18	Requisitions				856,974.71		18
19	Progress Payments to Contractors				13,107,780.20		19
20	Adj. on overpayment of Interest				24,281.31		20
21	Purchase of Investments over par				18,622.51		21
22	Payment of Principal due 8-1-75 & 76				3,750,000.00		22
23	Payment of Interest thru 8-1-76				5,986,500.00		23
24	Overpayment of Fees				49,530		24
25	Investment Sold over Cost				- 21,250		25
26	Adj. on U.S. Treas. Note due 2-15-74						26
27	belonging to Ins. Fund.				1,025,120,330,653.36		27
28					24,472,637.10		28
29						23,447,998.27	29
30			<u>CASH</u>		<u>SECURITIES</u>		30
31	Redemption Fund		1678		203,101.55		31
32	Surplus Revenue		7716		1,409,066.71		32
33	Working Capital		1943		256,758		33
34	Insurance Reserve		5795		677,176.04		34
35	Interest Fund		89		1,172,152.45		35
36	Construction Fund		10482		1,486,185.61		36
37			27,703		2,344,522.85		37
38						23,447,998.27	38
39							39

4906 - Buff
8806 - Green

CC: DILLON
CRIST
WHITHEAD



SECURITY PACIFIC NATIONAL BANK

ONE EMBARCADERO CENTER, SAN FRANCISCO, CALIFORNIA • TELEPHONE (415) 445-4000

MAILING ADDRESS: POST OFFICE BOX 7762, SAN FRANCISCO, CALIFORNIA 94120

January 10, 1977

Mr. Walter J. Slipe, City Manager
City of Sacramento
City Hall
915 I Street
Sacramento, Ca. 95814

Re: 39-7-41937-0
Sacramento Community Center Authority

Dear Mr. Slipe:

In response to our previous correspondence and your most recent letter of January 3rd, as you requested the funds have been transferred from the Surplus Revenue Fund to the Construction Fund. What we actually transferred was \$100,000.00 P.V. Federal National Mortgage Association 7.95% due 6/10/81 which currently has a market value of approximately \$105,000.00. Once it has been necessary to sell all these bonds an appropriate dollar adjustment will be made that will have the effect of the transfer having been the exact \$104,653.00.

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'G. B. Nelson', written over a light-colored background.

G. B. Nelson
Senior Trust Officer

GBN/mlp

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January 3, 1977

Security Pacific National Bank
c/o Mr. Gary B. Nelson
Senior Trust Officer
P. O. Box 7762
San Francisco, CA 94120

Re: 39-7-41937-0
Sacramento County Center Authority

Dear Mr. Nelson:

Reference is made to my request of November 4, 1976 for the transfer of \$104,653 from the Surplus Revenue Fund to the Construction Fund so that necessary alterations and additions to the Community Center Project may be accomplished.

In answer to your letter of November 9, 1976 and the follow up letter of December 16, 1976 concerning the Engineer's Certificate stating the fact and date of such completion as stated in Section 3.03 of Resolution 10-71 there are several items that have not checked out or considered to be complete as of this date. The major items of concern are the proper operation of the Delta 2000 Central Control Monitoring System, proper movement of the theatre house curtain, theatre south elevator, fresh air intake leak, leak in roof of cooling tower, exhibit building - thermostat and ducting, and items that must be corrected due to OSHA safety standards.

I hope that this explains the reason why the Engineer's Certificate of Completion has not been accomplished and the need for the fund transfer.

Please advise me when the fund transfer has been accomplished, and if I can be of any further assistance to you please contact me.

Very truly yours,

Walter J. Slipe
City Manager

Enclosure



SECURITY PACIFIC NATIONAL BANK

ONE EMBARCADERO CENTER, SAN FRANCISCO, CALIFORNIA • TELEPHONE (415) 445-4000

MAILING ADDRESS: POST OFFICE BOX 7762, SAN FRANCISCO, CALIFORNIA 94120

December 16, 1976

Mr. Walter J. Slipe
City Hall
915 "I" Street
Sacramento, Ca. 95814

Re: 39-7-41937-0
Sacramento Community Center Authority

Dear Mr. Slipe:

I wish to remind you that I have not yet received a response to my letter to you of November 9th which concerns the transfer of Surplus Revenue Fund money and clarification concerning the Construction Fund.

Yours sincerely,

G. B. Nelson
Senior Trust Officer

GBN/mlp



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ONE EMBARCADERO CENTER, SAN FRANCISCO, CALIFORNIA • TELEPHONE (415) 445-4000

MAILING ADDRESS: POST OFFICE BOX 7762, SAN FRANCISCO, CALIFORNIA 94120

November 9, 1976

Mr. Walter J. Slipe
City Hall
915 "I" Street
Sacramento, Ca. 95814

Re: 39-7-41937-0
Sacramento Community Center Authority

Dear Mr. Slipe:

Thank you for your letter of November 4th. In connection with your request, I am enclosing a copy of my letter of October 14th to Mr. Parker. I would appreciate some clarification on the question that I raised in that letter before making the transfer requested. Any assistance you can give on this matter will be greatly appreciated.

Yours sincerely,

G. B. Nelson
Senior Trust Officer

GBN/mlp

Enclosure

Nov 4, 76

Security Pacific National Bank
c/o Mr. Gary B. Nelson
Corporation Trust Officer
P. O. Box 7762
San Francisco, CA 94120

Dear Mr. Nelson:

SACRAMENTO COMMUNITY CENTER AUTHORITY

I would like to request funds in the amount of \$104,653 be transferred from the Surplus Revenue Fund to the Construction Fund so that alterations and additions to the Community Center Project may be accomplished. The transfer of these funds was approved by the Governing Board of the Sacramento Community Center Authority during their regular meeting November 2, 1976. A copy of the minutes is attached.

Please advise me when this transfer has been accomplished, and thank you for your cooperation in this matter.

Sincerely,

Walter J. Slips
City Manager

Attachment