

RESOLUTION NO. 2009-146

Adopted by the Sacramento City Council

March 17, 2009

AUTHORIZING THE CITY MANAGER TO APPLY TO THE PROPOSITION 1C TOD HOUSING PROGRAM ON BEHALF OF THOMAS ENTERPRISES' DOWNTOWN RAILYARDS PROJECT

BACKGROUND

- A. The Railyards is a catalyst transit-oriented development project which includes the Sacramento Intermodal Transportation Facility as well as a second light rail station.
- B. The Railyards consists of a significant amount of housing, including affordable housing, and will ultimately result in thousands of residential units and millions of square feet of office, retail and mixed-use development that will a vibrant new infill destination adjacent to Downtown.
- C. The project has significant infrastructure needs that require the use of additional funding sources such as State bond funds.
- D. On March 18, 2008, Council identified the Railyards as the City's top priority for funding through the Proposition 1C TOD Housing Program.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. That the City's top priority for round 2 of the Proposition 1C TOD Housing Program is the Railyards project;
- Section 2. That the City Manager shall work with Thomas Enterprises to submit the City's application on behalf of the Railyards to the State Department of Housing and Community Development for funding from the TOD Housing Program; and
- Section 3. That the City Manager shall work with Fulcrum Property Group to submit the City's other TOD application on behalf of the Crystal Ice project located on R Street to the State Department of Housing and Community Development for funding from the TOD Housing Program.

Adopted by the City of Sacramento City Council on March 17, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

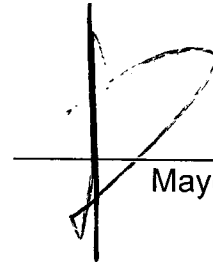
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk


Mayor Kevin Johnson