

April 22, 2002

MINUTES

**Regular Meeting of the
SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM
ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD
Monday, April 22, 2002**

The Administration, Investment and Fiscal Management Board met in regular session in Conference Room 101, 921-10th Street, on Monday, April 22, 2002, 1:35 p.m.

CALL TO ORDER AND ROLL CALL

The meeting was called to order at 1:30 p.m. by Vice-Chairperson Friery.

PRESENT: Sperling, Nishimoto, Friery

ABSENT: Vina, DeCamilla

CONSENT CALENDAR

1. MINUTES OF REGULAR MEETING HELD FEBRUARY 22, 2002
APPROVE

The Board received and reviewed the minutes of the regular meeting held February 22, 2002. Mr. Sperling moved the minutes be approved. The motion was seconded by Mr. Nishimoto and was carried on the following vote:

AYES: Sperling, Nishimoto, Friery

NOES: None

ABSENT: Vina, DeCamilla

2. INVESTMENT – TREASURER'S ACTIVITY REPORT
ACCEPT

The Board received the Treasurer's Activity Report for February 2002. Mr. Tom Berke reviewed the cash and investments outstanding for the Sacramento City Employees Retirement System as of the end of February 2002 with the Board. Mr. Nishimoto moved to

accept the Treasurer's report. The motion was seconded by Mr. Sperling and was carried by the following vote:

AYES: Sperling, Nishimoto, Friery

NOES: None

ABSENT: Vina, DeCamilla

REPORTS OF CONSULTANTS AND ADVISORS

3. CAPITAL RESOURCES ADVISORS

ACCEPT

The Board received the Capital Resource Advisors Report on the City of Sacramento Employees Retirement System, Investment Performance Review for periods ending December 31, 2001. Mr. Sherli reviewed the report with the Board. Mr. Nishimoto moved to accept the report. The motion was seconded by Mr. Sperling and was carried by the following vote:

AYES: Sperling, Nishimoto, Friery

NOES: None

ABSENT: Vina, DeCamilla

4. SCERS ANNUAL REPORT FOR 2001

ACCEPT

The Board received the Sacramento City Employees' Retirement System (SCERS) Report. Mr. Sean Peters reviewed the report with the Board. Mr. Sperling moved to accept the report. The motion was seconded by Mr. Nishimoto and was carried by the following vote:

AYES: Sperling, Nishimoto, Friery

NOES: None

ABSENT: Vina, DeCamilla

POLICY MATTERS TO BE CONSIDERED AND ACTED UPON

NONE

GENERAL COMMUNICATIONS

NONE

CITIZENS and MEMBERS ADDRESSING THE BOARD ON MATTERS NOT ON THE AGENDA

NONE

IDEAS AND QUESTIONS, MEMBERS OF THE BOARD

NONE

CLOSED SESSION

At 2:20 p.m., the Board went into closed session.

ADJOURNMENT

At 2:38 p.m. the Board reconvened in open session. There being no further business, the meeting was adjourned at 2:40 p.m. to meet again at the call of the Chair.