

# RESOLUTION NO. 91-001

ADOPTED BY THE SACRAMENTO CITY FINANCING AUTHORITY

ON DATE OF APR 09 1991

RESOLUTION OF THE SACRAMENTO CITY FINANCING AUTHORITY IN CONNECTION WITH THE REFINANCING BY THE CITY OF SACRAMENTO OF THE CITY OF SACRAMENTO 1987 PUBLIC FACILITIES PROJECT

WHEREAS, the Sacramento City Financing Authority (the "Authority") desires to assist the City of Sacramento (the "City") in connection with the refinancing of the City's 1987 Public Facilities Project (the "Project"), as more particularly described in the Project Lease hereinafter referred to; and

WHEREAS, to provide the original financing of the Project, the City sold certain real property and the buildings thereon constituting the Sacramento Community Theatre, including landscaping, utilities and appurtenant and related facilities, to the Sacramento City Public Facilities Financing Corporation (the "Corporation") and then leased back such facilities, and the Corporation has now agreed to convey all its interests in connection with such financing to the Authority, and on such basis the Authority has agreed to lease the Project to the City under and pursuant to an Amended and Restated Project Lease (the "Project Lease") and to assign certain of its rights thereunder to the Trustee (as that term is defined in the Trust Agreement hereinafter

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referred to) (the "Trust Agreement") under and pursuant to an Assignment Agreement (the "Assignment Agreement") hereinafter referred to and the Authority and the City have agreed to cause said Trustee to execute and deliver certificates of participation (as more fully described in the Trust Agreement) to refinance the Project, all as more particularly described in said documents; and

WHEREAS, it is necessary to authorize all acts necessary or desirable on behalf of the Authority in connection therewith;

NOW, THEREFORE, BE IT RESOLVED BY THE Members of the Sacramento City Financing Authority, as follows:

Section 1. The proposed forms of the Project Lease, the Assignment Agreement and the Trust Agreement, in the forms presented to this meeting and on file with the Secretary of the Authority, are hereby approved, and the Chairman of the Authority is hereby authorized and directed, for and in the name and on behalf of the Authority, to execute, acknowledge and deliver said documents in substantially said forms, with such changes therein as such officer may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 2. The Secretary of the Authority is hereby authorized and directed to attest the signature of the Chairman of

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the Authority and to affix and attest the seal of the Authority, if any, as may be required in connection with the execution and delivery of said documents in accordance with this resolution.

Section 3. The officers of the Authority are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to consummate and give effect to and comply with the terms and intent of this resolution and said documents.

PASSED AND ADOPTED this 9th day of April, 1991, by the following vote:

AYES: Ferris, Mueller, Kastanis, Chinn, Serna Jr., Robie, Fargo, Pane


NOES: None

ABSENT: None

  
\_\_\_\_\_  
Chairman

[Seal]

Attest:

  
\_\_\_\_\_  
Secretary

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