

RESOLUTION NO. 83-007

ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD
OF THE
SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM

April 18, 1983

A RESOLUTION AUTHORIZING W. J. SMITH, REAL ESTATE ADVISOR, TO MAKE A FORMAL PROPOSAL FOR A LOAN TO BE MADE BY SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM ON THE PROPERTY LOCATED AT 1901 BROADWAY

WHEREAS, W. J. Smith presented to the Board a formal written proposal for a loan to be made by Sacramento City Employees' Retirement System on the property known as 1901 Broadway, in the City of Sacramento; and

WHEREAS, W. J. Smith has recommended to the Board that it make the loan on the terms and conditions described in the proposal.

NOW, THEREFORE, BE IT RESOLVED BY THE ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD OF THE SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM THAT:


1. W. J. Smith is authorized to make an offer to make the loan on the property known as 1901 Broadway, in the City of Sacramento as described in his proposal to the Board; and
2. The terms of the said loan offer shall be as set forth in the proposal to the Board, plus such other terms and conditions as may be required by the system's legal counsel; and
3. That Ralph D'Agostini shall have authority to execute any and all documents required to effectuate the loan transaction.


BOARD CHAIRMAN

ATTEST:


SECRETARY TO THE BOARD

APPROVED AS TO FORM:


DEPUTY CITY ATTORNEY