

RESOLUTION NO. 2002-051

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF DEC - 3 2002

ESTABLISHING JUST COMPENSATION FOR PARCELS LOCATED AT
800 J STREET (APN 006-0097-002), 804 J STREET (APN 006-0097-003),
812 J STREET (APN 006-0097-005), 1009 8th STREET (APN 006-0097-001)
AND AUTHORIZING THE CITY MANAGER TO CARRY OUT ALL NECESSARY
ACTIONS RELATED TO ACQUISITION

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1. Just compensation for the parcels to be acquired, APN 006-0097-002,
APN 006-0097-003, APN 006-0097-005, AND APN 006-0097-001, is the fair market value
determined by independent appraisal.

Section 2. The City Manager is authorized to take all actions necessary to purchase
the properties identified in Section 1 of this resolution for not substantially more than the
appraised value as determined by Brent Blaesi, an MAI appraiser retained by the Agency.

Heather Fung
Chair

ATTEST:

William C. Bowers
Secretary

FOR CITY CLERK USE ONLY

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