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DEPARTMENT OF
PUBLIC WORKS

CITY OF SACRAMENTO
CALIFORNIA

ENGINEERING DIVISION

THOMAS M. FINLEY
ENGINEERING DIVISION MANAGER

RECEIVED
JUN 23 1988

927 TENTH STREET
ROOM 200
SACRAMENTO, CA
95814-2705

916-449-8220

CONSTRUCTION SECTION
640 BERKUT DRIVE
SUITE B
SACRAMENTO, CA
95814-0131

916-449-5282

July 5, 1988

Budget and Finance Committee
Sacramento, California

Honorable Members In Session:

SUBJECT: Willow Rancho Street Lighting Assessment District No. 3 (PN:17AD, IP No. 5542) - Appropriation of Funds

SUMMARY

It is requested that the Budget and Finance Committee recommend approval of the appropriation resolution to transfer funds for the 1988/89 Budget. This transfer of funds will allow the Department of Public Works to construct a street lighting system in the Willow Rancho Street Lighting Assessment District No. 3.

BACKGROUND

On May 10, 1988, the Council adopted several resolutions commencing proceedings for said assessment district which called for bids to be received on June 7, 1988, and set a hearing date for June 28, 1988, which was continued to July 12, 1988.

The low bid of \$38,699.00 by M & M Electric being 12% above the engineer's estimate caused the property owners assessment to go up. It is required by State law that the property owners be re-notified of the raised assessment and the new hearing date of July 12, 1988.

Staff will recommend to the City Council on July 12, 1988, that the contract be awarded in the amount of \$38,699.00 to M & M Electric.

FINANCIAL

The funds necessary for this project are forthcoming from the possible payoffs of the assessment during the 30-day cash collection period and proceeds from sale of the bonds on the unpaid assessments. A summary of the project costs based on our engineer's estimate are as follows:

Contract Cost	\$38,699.00
Engineering	10,373.48
Other Incidental Expenses (Except Bond Discount)	4,507.50
Amount to be Budgeted	53,579.98
Bond Discount	<u>2,232.50</u>
Amount to be Assessed to Property Owners	\$55,812.48

The appropriation resolution and the final Engineer's Report will be presented to Council for consideration at the public hearing on the assessment district formation.

RECOMMENDATION

It is requested that the Budget and Finance Committee recommend approval of the appropriation of funds for the Willow Rancho Street Lighting Assessment District No. 3 and forward the report to the full City Council for adoption of the attached resolution.

Respectfully submitted,



THOMAS M. FINLEY
Engineering Division Manager

Recommendation Approved:



JACK R. CRIST
Deputy City Manager

Approved:



MELVIN H. JOHNSON
Director of Public Works

RW:yg
RE2-44.C
06.1588.1

July 5, 1988
District No. 2

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

RESOLUTION AMENDING AND APPROPRIATING FUNDS FOR
THE FY 1988-89 CITY CAPITAL IMPROVEMENT PROGRAM
BUDGET FOR WILLOW RANCHO STREET LIGHTING ASSESSMENT DISTRICT NO. 3
IMPROVEMENT PROCEEDING NO. 5542

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

1. The following appropriation increase is to be supported by revenue that is forthcoming from the payment of the assessment by the property owners during the 30 day collection period and from the sale of bonds to be issued on all unpaid assessments. The 1988/89 Revenue Budget is hereby amended by increasing fund 654-ASD-17AD-3712 Willow Rancho Street Lighting Assessment District No. 3 by the amount of \$53,579.98 (\$55,812.48, the amount charged to property owners minus \$2,232.50 bond discount).
2. The City Capital Improvement Program budget is hereby amended by appropriating \$53,579.98, supported by revenue to be received as follows:

\$ 38,699.00	to	654-ASD-17AD-4820
775.00	to	654-ASD-17AD-4213
1,116.25	to	654-ASD-17AD-4321
1,116.25	to	654-ASD-17AD-4287
1,500.00	to	654-ASD-17AD-4802
<u>10,373.48</u>	to	654-ASD-17AD-4880

\$ 53,579.98

These transfers will provide sufficient funds to pay the contractor, M & M Electric, progress payments for work to be performed and to pay all incidental expenses associated with said assessment district.

3. The Director of Finance is hereby authorized and directed to expend the total sum of \$53,579.98. The amount of \$38,699.00 is to be paid to the contractor to construct improvements in the Willow Rancho Street Lighting Assessment District No. 3 and the balance of \$14,880.98 to pay the engineering and other incidental expenses charged to the assessment district.

MAYOR

ATTEST:

CITY CLERK