

MINUTES

June 28, 2010
Historic City Hall
915 I Street – Treasurer's Conference Room

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

Call to Order – 1:31 p.m.

Roll Call - Present: Fehr, Milstein, Kauffman, DeCamilla, and Sperling

Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

1. Approval of Minutes for May 24, 2010

Location: (Citywide)

Recommendation: Approve

Contact: Mary Hernandez, Administrative Assistant, 808-5731, Human Resource Dept.

Action: Moved by Mr. Sperling, Seconded by Mr. DeCamilla to approve May 24, 2010 minutes. Motion carried with a vote of 5-0.

Discussion / Action Reports

Discussion and action reports include oral presentations including those recommending receive and file.

2. SCERS Investment Report, ending May 31, 2010

Location: (Citywide)

Recommendation: Accept

Contact: John Colville, Chief Investment Officer (916) 808-8297, Treasurer's Office

Action: Moved by Mr. Kauffman, Seconded by Ms. Milstein to accept SCERS Investment Report, ending May 31, 2010. Motion carried with a vote of 5-0.

3. Board Action Adopting Interest Rate Credited to Members' Account in Fiscal Year 2009/10 for FY 2010/11

Location: (Citywide)

Recommendation: Accept

Contact: Bob Tokunaga, Sr. Investment Officer (916) 808-5340, Treasurer's Office.

Action: Moved by Mr. Sperling, Seconded by Mr. Kauffman to accept SCERS Investment Report, ending April 30, 2010. Motion carried with a vote of 4-0.

Public Comments - Matters Not on the Agenda

None

Board Comments, Questions and Ideas

Mr. Fehr suggested at next meeting, staff may provide a report back to the Board and propose a change to the Asset Allocation Policy to set the target within a range.

Closed Session

None

Adjournment

There being no further business, the meeting was adjourned at 2:01 p.m. to meet again at the call of the Chair.