

RESOLUTION NO. 2004-900

ADOPTED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO

ON DATE OF

NOV 30 2004

APPROVING THE USE OF HOUSING SET ASIDE FUNDS FROM THE 65TH STREET, ALKALI FLAT, DEL PASO HEIGHTS, DOWNTOWN, FRANKLIN BOULEVARD, NORTH SACRAMENTO, OAK PARK, RICHARDS BOULEVARD, SACRAMENTO ARMY DEPOT, AND STOCKTON BOULEVARD REDEVELOPMENT PROJECT AREAS OUTSIDE OF SUCH PROJECT AREAS

WHEREAS, the Redevelopment Plan for the 65th Street Redevelopment Project was adopted by the City Council of the City of Sacramento ("City Council") on June 29, 2004 by Ordinance No. 2004-032; and

WHEREAS, the Redevelopment Plan for the Alkali Flat Redevelopment Project was adopted by the City Council on February 10, 1972 by Ordinance No. 3086 and subsequently amended from time to time; and

WHEREAS, the Redevelopment Plan for the Del Paso Heights Redevelopment Project was adopted by the City Council on May 12, 1970 by Ordinance No. 2284 and subsequently amended from time to time; and

WHEREAS, the Redevelopment Plan for the Downtown Redevelopment Project was adopted by the City Council on September 13, 1955 by Ordinance No. 1936 and subsequently amended from time to time; and

WHEREAS, the Redevelopment Plan for the Franklin Boulevard Redevelopment Project was adopted by the City Council on December 14, 1993 by Ordinance No. 93-071 and by the Board of Supervisors of the County of Sacramento ("Board of Supervisors") on December 14, 1993 by Ordinance No. 1427 and subsequently amended from time to time; and

WHEREAS, the Redevelopment Plan for the North Sacramento Redevelopment Project was adopted by the City Council on June 30, 1992 by Ordinance No. 92-028 and subsequently amended from time to time; and

WHEREAS, the Redevelopment Plan for the Oak Park Redevelopment Project was adopted by the City Council on May 30, 1973 by Ordinance No. 3278 and subsequently amended from time to time; and

FOR CITY CLERK USE ONLY

RESOLUTION NO.: **2004-900**
DATE ADOPTED: **NOV 30 2004**

WHEREAS, the Redevelopment Plan for the Richards Boulevard Redevelopment Project was adopted by the City Council on July 17, 1990 by Ordinance No. 90-037 and subsequently amended from time to time; and

WHEREAS, the Redevelopment Plan for the Sacramento Army Depot Redevelopment Project was adopted by the City Council on June 25, 1995 by Ordinance No. 95-034 and subsequently amended from time to time; and

WHEREAS, the Redevelopment Plan for the Stockton Boulevard Redevelopment Project was adopted by the City Council on May 17, 1994 by Ordinance No. 94-017 and by the Board of Supervisors on May 17, 1994 by Ordinance No. 1434 and subsequently amended from time to time; and

WHEREAS, the California Community Redevelopment Law, Health and Safety Code Section 33000 et seq. ("Law"), as set out in Section 33334.2, requires that not less than twenty percent (20%) of all taxes that are allocated to the Redevelopment Agency of the City of Sacramento (Agency) from the foregoing Project Areas be used by the Agency for the purposes of increasing, improving, and preserving the community's supply of low- and moderate-income affordable housing available at affordable housing cost to persons and families that are extremely low, very low, low or moderate income households; and

WHEREAS, Section 33334.2 of the Law also provides that the Agency may use its housing funds outside of a Project Area if a finding is made by resolution of the Agency and the City Council that such use will be of benefit to the Project Area; and

WHEREAS, the Agency has conducted a duly noticed public hearing regarding the foregoing matters.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

Section 1. All of the evidence presented having been duly considered, the findings, including the environmental findings regarding this action, as stated in the staff report that accompanies this resolution, are approved.

Section 2. The use of tax increment revenues allocated from the 65th Street, Alkali Flat, Del Paso Heights, Downtown, Franklin Boulevard, North Sacramento, Oak Park, Richards Boulevard, Sacramento Army Depot, and Stockton Boulevard Redevelopment Project Areas, for the purpose of increasing, improving, and preserving the community's supply of low- and moderate-income housing available at an affordable housing cost to persons and families that are extremely low, very low, low, or moderate income households by funding projects located outside of a Project Area but within another other Project Area or in the other portions of the City's jurisdiction, will be of benefit to that Project Area and such allocation is hereby approved.

FOR CITY CLERK USE ONLY

2004-900

RESOLUTION NO.: _____

DATE ADOPTED: NOV 30 2004 (219)

Section 3. The foregoing approval of the allocation of housing set-aside tax increment revenues for the Franklin Boulevard and Stockton Boulevard Redevelopment Project Areas, which are joint City and County Project Areas for which the City has not delegated its authority for plan implementation, is contingent upon the approval by the Board of Supervisors of the County of Sacramento of the same allocation.

HEATHER FRANK

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

FOR CITY CLERK USE ONLY

RESOLUTION NO.: 2004-900

DATE ADOPTED: NOV 30 2004 (220)