

RESOLUTION NO. 82-008

Adopted by the Administration,
Investment and Fiscal Management Board

October 18, 1982

A RESOLUTION DEFINING THE SPECIFIC PERCENTAGE
OF ALLOCATIONS TO THE VARIOUS CATEGORIES OF ASSETS
IN THE SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM
INVESTMENT PORTFOLIO, AS DEFINED BY RESOLUTION NO. 81-003

Whereas, the Administration, Investment and Fiscal Management Board on May 18, 1981, adopted Resolution No. 81-003, defining the asset mix of the investment portfolio; and

Whereas, on that same date the Board discussed suballocations within the various asset categories, but deferred decision on suballocations to a future meeting date; and

Whereas, on June 15, 1981, the Board at its regular meeting determined suballocations to the various categories; and

Whereas, it is necessary to formalize the suballocations so determined;

Now, therefore, be it resolved by the Administrative, Investment and Fiscal Management Board that the specific suballocations to the categories identified in Resolution No. 81-003 shall be as follows:

Fixed (60%)

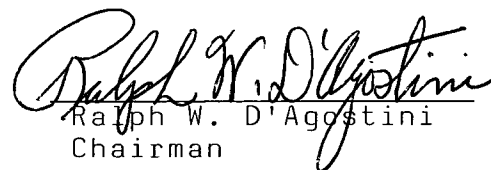
a) Bonds	40%
b) Second trust deeds	5%
c) Mortgage certificates (GNMA, etc.)	10%
d) Residential mortgages and and	
e) Miscellaneous fixed	<u>5%</u>
	60%

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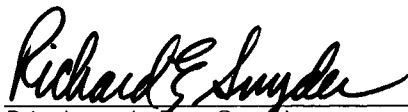
Equity (40%)

f) Common stocks and covered call options	30%
g) Real estate equity funds	2%
h) Full options management	5%
i) Hard money assets	1%
j) Miscellaneous equity	<u>2%</u>
	40%

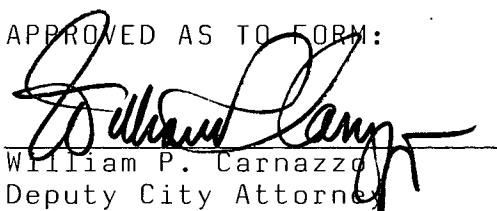
100%


Ralph W. D'Agostini
Chairman

Attest:


Richard E. Snyder
Retirement System Manager

APPROVED AS TO FORM:


William P. Carnazzo
Deputy City Attorney