



CITY OF SACRAMENTO

March 9th, 1982

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REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Florin Road Storm and Sanitary Sewer Assessment
District, Improvement Proceeding No. 4622

SUMMARY

Adoption of the necessary Resolutions to initiate the proposed Assessment District.

BACKGROUND INFORMATION

Plans and specifications for Florin Road Storm and Sanitary Sewer Assessment District have been completed and the work is estimated to cost \$1,787,683.35.

This work is proposed to be constructed under The Municipal Improvement Act of 1913 with the issuance of 1915 Improvement Act Bonds.

The District calls for a reserve account to be established and is incorporated within the total cost of the project which will be funded by the property owners within the District.

FINANCIAL DATA

The entire cost of the project is being assessed against the property within the District.

RECOMMENDATION

It is recommended that the following Resolutions be adopted in the order listed below:

1. Resolution Approving Boundaries of Assessment District

APPROVED
BY THE CITY COUNCIL

MAR 9 1982

OFFICE OF THE
CITY CLERK