



**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



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October 20, 1987

CITY MANAGER'S OFFICE
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Budget & Finance Committee of
the City Council
Sacramento, CA

Honorable Members in Session:

SUBJECT: Authorization to Execute Budget Amendments for Annual
Contributions Contract No. CA30-V005-010 for 21 Opt-Out
Housing Vouchers for the City of Sacramento

SUMMARY

The attached report is submitted to you for review and
recommendation prior to consideration by the Housing Authority of
the City of Sacramento.

RECOMMENDATION

The staff recommends approval of the attached resolution
authorizing execution of the contract and amendments.

Respectfully submitted,


WILLIAM H. EDGAR
Executive Director

TRANSMITTAL TO COMMITTEE:


JACK R. CRIST
Deputy City Manager

Attachment



**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



October 27, 1987

Housing Authority of the
City of Sacramento
Sacramento, California

Honorable Members in Session:

**SUBJECT: AUTHORIZATION TO EXECUTE THE RELATED BUDGET AMENDMENTS
FOR EXECUTED ANNUAL CONTRIBUTIONS CONTRACT NO.
CA30-V005-010 FOR 21 OPT-OUT HOUSING VOUCHERS FOR THE
CITY OF SACRAMENTO.**

SUMMARY

Authorizes the Executive Director to execute related budget amendments to incorporate projected revenues and expenditures for Annual Contributions Contract (ACC) No. CA30-V005-010 for 21 Opt-Out Housing Vouchers.

BACKGROUND

On or about September 30, 1987, the Agency executed Annual Contributions Contract No. CA30-V005-010 for 21 Opt-Out Housing Vouchers for the City of Sacramento.

Approval of the attached resolution will authorize the Executive Director to complete the required actions to add this new allocation of housing assistance to our Section 8 inventory and to amend the Agency Budget accordingly.

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Housing Authority of the
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FINANCIAL DATA

1. CA30-V005-010: Total budget authority for this 5-year ACC has been reserved in the amount of \$449,910.

Annual Contract authority is \$89,982.

The following revenues are projected for the balance of 1987 (December only):

Housing Assistance Payments	\$ 4,788
Preliminary Fees (rent-up fees for 1987 only)	4,515
Administrative Fees	657
 Total Projected Revenues	 \$ 9,960

2. 1987 Budget Impact - The resolution will also authorize the Executive Director to amend the Agency budget to distribute the additional revenues above as follows:

(Dollars in 000's)	<u>Total ACC</u>	<u>Non-Depart- mental HAPs</u>	<u>Leased Housing</u>	<u>Tenant Selection</u>	<u>Housing Reserves</u>	<u>ACC Balance*</u>
	90	4.7	4.4	0.7	-0-	80.2

* The ACC balance will be incorporated into the 1988 Agency budget.

ENVIRONMENTAL REVIEW

No environmental review is required for this activity.

POLICY IMPLICATIONS

The actions proposed in this staff report are consistent with previously approved policy and there are no changes being recommended.

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

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VOTE AND RECOMMENDATION OF COMMISSION

At its regular meeting of October 19, 1987, the Sacramento Housing and Redevelopment Commission adopted a motion recommending approval of the attached resolution. The votes were as follows:

AYES:

NOES:

ABSENT:

RECOMMENDATIONS

The staff recommends adoption of the attached resolution which authorizes the Executive Director to amend the Agency budget to include ACC No. CA30-005-010 for 21 Opt-Out Housing Vouchers for the City of Sacramento.

Respectfully submitted,


WILLIAM H. EDGAR
Executive Director

TRANSMITTAL TO COUNCIL:

WALTER J. SLIPE, City Manager

2811L

RESOLUTION NO.

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF

AMENDING THE BUDGET FOR ANNUAL CONTRIBUTIONS
CONTRACT NO. CA30-V005-010 FOR TWENTY-ONE
OPT OUT HOUSING VOUCHERS

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF
SACRAMENTO:

Section 1: The Executive Director is authorized to
amend the budget to reflect revenues and expenditures for Annual
Contributions Contract No. CA30-V005-010 for twenty-one (21) Opt
Out Housing Vouchers for the City of Sacramento.

CHAIR

ATTEST:

SECRETARY

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