

RESOLUTION NO. 2005-236

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF APR 14 2005

**RESOLUTION AUTHORIZING PROVISION OF NO-COST PARKING
AND CONFERENCE FACILITIES TO THE
CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE**

WHEREAS, the California Institute for Regenerative Medicine (CIRM) is considering sites at which to permanently locate its headquarters offices for ten years;

WHEREAS, CIRM's consideration of potential sites is being conducted through a Request for Proposals (RFP) administered through the State Department of General Services;

WHEREAS, The RFP requests that proposals to host the CIRM headquarters be submitted jointly by governmental entities and owners of buildings within those entities;

WHEREAS, the RFP specifies certain preference criteria based upon which competing proposals will be ranked, and ultimately a headquarters site chosen;

WHEREAS, such preference criteria include free rent, no- or low-cost tenant improvements, provision of a minimum of 50 parking spaces and conference facilities at no- or low-cost;

WHEREAS, the City of Sacramento (City) and the Angelo K. Tsakopoulos Family (Tsakopoulos) have determined that they wish to jointly propose to locate the CIRM headquarters at the Tsakopoulos-owned building at One Capitol Mall within the City;

WHEREAS, the Tsakopoulos Family has offered space in its building at One Capitol Mall to the CIRM rent-free for 10 years and has further offered \$800,000 to the CIRM for construction of tenant improvements for purposes of satisfying the preference criteria specified within the RFP;

WHEREAS, the City desires to similarly contribute to satisfy the RFP's preference criteria through provision of no-cost parking and conference space within City-owned facilities; and

WHEREAS, successful attraction of the CIRM headquarters to the City will contribute greatly to the community and economic development goals of the City.

FOR CITY CLERK USE ONLY

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NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SACRAMENTO:

SECTION 1: In the event the joint City-Tsakopoulos proposal is ultimately selected and the One Capitol Mall site becomes the location of the CIRM headquarters offices, the City will provide to CIRM for up to ten years: 1) up to 50 parking spaces free of charge within City-owned parking facilities; and 2) no-cost conference space as required by the CIRM within City-owned meeting facilities.

HEATHER FARGO

Mayor

ATTEST:

SHIRLEY CONCOLINO

City Clerk

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