

RESOLUTION NO. _____ 2005-061

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON THE DATE OF FEB 08 2005

**A RESOLUTION AWARDING ECONOMIC DEVELOPMENT
TREATMENT CAPACITY BANK CONNECTION FEE CREDITS
BY SACRAMENTO REGIONAL COUNTY SANITATION DISTRICT (SRCSD)
FOR HOMEWOOD SUITES, HAMPTON INN AND HOLIDAY INN EXPRESS**

WHEREAS, on March 20, 2001, City Council authorized the City Manager to sign a Memorandum Of Understanding (MOU) to initiate City participation in the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank (CC2001-177);

WHEREAS, eighty five percent (85%), or 6,775 of the total 7,971 ESD's (Equivalent Single-family Dwelling units) made available to the City of Sacramento under the MOU are allocated for economic development projects, the award of which must be approved by City Council resolution;

WHEREAS, Homewood Suites, Hampton Inn and Holiday Inn Express are located on Advantage Way in Sacramento and each project meets City economic development objectives by the creation of new employment of 20 or more new jobs.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO as follows:

1. City Council hereby awards a maximum of 161.5 ESD credits from the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank to Homewood Suites, Hampton Inn and Holiday Inn Express which are located on Advantage Way in Sacramento.
2. Any and all credits awarded herein to each individual recipient shall expire if said individual recipient has not paid its requisite sewer impact fee to SRCSD within one year from the date of approval of this resolution.

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3. Any and all credits awarded herein to each individual recipient will expire if said individual recipient has not been issued a building permit for its respective above-referenced development project within one year after the City Council has awarded use of the aforementioned sewer credits.
4. Award herein of 161.5 sewer credits will leave a total of 5,883.5 sewer credits for future award by the City to support economic development projects.

HEATHER FARGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

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