

RESOLUTION NO. 89-002

ADOPTED BY THE SACRAMENTO CITY FINANCING AUTHORITY

November 21, 1989

ON DATE OF _____

RESOLUTION OF THE SACRAMENTO CITY FINANCING AUTHORITY IN CONNECTION WITH THE FINANCING BY THE CITY OF SACRAMENTO OF THE CITY OF SACRAMENTO COMMUNITY CENTER AND EXECUTIVE AIRPORT PROJECT

WHEREAS, the Sacramento City Financing Authority (the "Authority") desires to assist the City of Sacramento (the "City") in connection with the financing of certain municipal improvements within and for the City (as more particularly described in the Project Lease hereinafter referred to); and

WHEREAS, to provide such financing, the City has sold certain real property and the buildings thereon constituting portions of the Sacramento Community Center and the Sacramento Executive Airport (the "Project"), including landscaping, utilities and appurtenant and related facilities, to the Authority, and the Authority has agreed to lease the Project to the City, and the Authority and the City have agreed to cause the Trustee (as that term is defined in the Trust Agreement hereinafter referred to) to execute and deliver certificates of participation (as more fully described in said Project Lease) to finance said municipal improvements within and for the City; and

WHEREAS, it is necessary to authorize all acts necessary or desirable on behalf of the Authority in connection therewith;

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NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sacramento City Financing Authority, as follows:

Section 1. The proposed forms of the Acquisition Agreement, the Project Lease, the Assignment Agreement, the Trust Agreement and the Purchase Contract, presented to this meeting and on file with the Secretary of the Authority, are hereby approved. The Chairman of the Authority is hereby authorized and directed, for and in the name and on behalf of the Authority, to execute, acknowledge and deliver said documents in substantially said forms, with such changes therein as such officer may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 2. The Secretary of the Authority is hereby authorized and directed to attest the signature of the Chairman of the Authority and to affix and attest the seal of the Authority, if any, as may be required in connection with the execution and delivery of said documents in accordance with this resolution.

Section 3. The officers of the Authority are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to consummate and give effect to and comply with the terms and intent of this resolution and said documents.

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PASSED AND ADOPTED by the Sacramento City Financing Authority on
November 21, 1989, by the following vote:

AYES: COUNCILMEMBERS SHORE, FERRIS, POPE, CHINN, SERNA, MUELLER,
KASTANIS, AND ROBIE

NOES: NONE

ABSENT: NONE

APPROVED:

Gene Redden

Chairman

Attest:

Patricia A. Burrows

Secretary

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