

**RESOLUTION NO. 2005-016**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

ON DATE OF **MAR 15 2005**

**DEL PASO HEIGHTS AND OAK PARK FUNDING FOR HOUSING  
AUTHORITY 5(h) HOMEOWNERSHIP PROGRAM**

WHEREAS, the proposed project will benefit and improve the Del Paso Heights and Oak Park project areas and further the goals of the Del Paso Heights and Oak Park 2005-2009 implementation plans by increasing homeownership opportunities.

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. After due consideration of the evidence presented, this proposed project will benefit and improve the Del Paso Heights and Oak Park Redevelopment Project Areas and the findings, including the environmental findings regarding this action, as stated in the staff report that accompanies this resolution, are approved.

Section 2. The Executive Director is authorized to amend the budget to allocate \$740,000 in Del Paso Heights tax increment and \$500,000 in Oak Park 1999 CIRB tax-exempt bond funds for the rehabilitation of Housing Authority 5(H) homes within the respective redevelopment areas.

Section 3. The Executive Director or her designee is authorized to enter into and amend construction contracts, regulatory agreements, and loan documents and take all actions necessary for the implementation of the project.

**HEATHER FARGO**

CHAIR

ATTEST:

**SHIRLEY CONCOLINO**

SECRETARY

**FOR CITY CLERK USE ONLY**

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DATE ADOPTED: **MAR 15 2005(11)**

**The report referenced in**  
**Redevelopment Resolution 2005-016**  
**is from the 3/15/2005 City Council Meeting**  
**Item 2.2**