

RESOLUTION NO. 88-054

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

June 28, 1988

DEVELOPER ASSISTANCE AGREEMENT WITH THE SACRAMENTO RENAISSANCE

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The Executive Director is authorized to execute a developer assistance agreement with The Sacramento Renaissance (Renaissance Tower) to share the costs of purchasing, installing, and relocating telemetry equipment for the National Weather Service of NOAA and the Department of Water Resources of the State of California. The developer assistance agreement shall be substantially in the form attached to this resolution, subject to approval of Agency Counsel. Said Agreement shall provide at a minimum:

- (a) A maximum reimbursement to Developer in the amount of \$48,177 from Downtown Tax Increment Developers Assistance Funds (Cost Center A00882);
- (b) A provision that Agency reimbursement to Developer will be made only to pay for equipment and/or services purchased and invoiced for the Renaissance Tower; and
- (c) Any other provisions which in the opinion of Agency Counsel are necessary to assure appropriate use of the reimbursement of funds.



CHAIR

ATTEST:



ASSISTANT SECRETARY

1100WPP2(42)

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