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**CITY OF SACRAMENTO  
CALIFORNIA**

ECONOMIC DEVELOPMENT DEPARTMENT  
DOWNTOWN DEVELOPMENT GROUP

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November 28, 2000

Redevelopment Agency of the City of Sacramento  
Sacramento, California

CONTINUED  
FROM 12-5-00  
TO 12-12-00

Honorable Members in Session:

**SUBJECT:** DISPOSITION AND DEVELOPMENT AGREEMENT AND LEASE  
AGREEMENT BETWEEN REDEVELOPMENT AGENCY AND  
CALIFORNIA NEWS SERVICE

**LOCATION AND COUNCIL DISTRICT:** Southeast corner of 10<sup>th</sup> and K Streets, District 1

**RECOMMENDATION:**

Staff recommends adoption of the attached resolutions, which authorize the Deputy City Manager to approve a Disposition and Development Agreement (DDA) and Lease Agreement between the Agency and California News Service, Inc. (CNS).

**CONTACT PERSON:** Traci Michel, Sr. Management Analyst, 264-8645  
Wendy S. Saunders, Downtown Development Manager, 264-8196

**FOR COUNCIL MEETING OF:** December 5, 2000

**SUMMARY:**

This report requests approval for development of a statewide news broadcasting facility at the former Woolworth building located at the southeast corner of 10th and K streets. Staff recommends authorizing the Deputy City Manager to execute a DDA and lease between the Redevelopment Agency and CNS.

**BACKGROUND:**

The Woolworth Building is located on the southeast corner of 10<sup>th</sup> and K streets. The corner location is considered key to downtown redevelopment efforts for several reasons:

- 1) 10<sup>th</sup> Street's high traffic volumes offer significant visibility;
- 2) The site is located in proximity to the State Capitol, and enjoys significant pedestrian traffic;