

RESOLUTION NO. 2014-0126

Adopted by the Sacramento City Council

May 20, 2014

COSUMNES RIVER BOULEVARD/I-5 INTERCHANGE AND EXTENSION PROJECT (T15018000) – APPROVE CHANGE ORDER, AGREEMENTS AND APPROPRIATION AND TRANSFER OF FUNDS

BACKGROUND

- A. The Cosumnes River Boulevard/I-5 Interchange and Extension Project (T15018000) extends Cosumnes River Boulevard from its westerly terminus at Franklin Boulevard to an at-grade intersection with Freeport Boulevard, and includes the construction of a new interchange at I-5 and a new bridge crossing over Morrison Creek and Union Pacific Railroad (UPRR).
- B. It will include 3.5 miles of new roadway consisting of 4 to 6 lanes of traffic, on street bike lanes, 8-foot-wide bifurcated sidewalks, street lights, and landscaping.
- C. In addition to reducing traffic congestion along Mack Road, the new road extension will provide access to the Delta Shores development site which consists of 800 acres of retail, commercial, residential, and mixed uses. The new extension will also parallel Regional Transit's new South Line Light Rail and provide direct access to two adjoining light rail transit stations.
- D. This project is possible due to the partnership and private funding contribution from M&H Realty Partners VI, L.P. which owns the Delta Shores development site. The City and M&H Realty Partners VI, L.P. entered into a Cost Sharing Agreement which was approved by the City Council in January 2012. The agreement identifies the cost split of the shared project with the City paying 50.8% and M&H Realty Partners VI, L.P. 49.2% of the shared project costs. The splits were determined by a traffic study that identified the number of trips generated from the Delta Shores site. M&H Realty Partners VI, L.P. has provided a "true up" check and Letter of Credit to the City for their share of the project costs.
- E. The City Council adopted Resolution 2012-342 establishing the budget for the project. Based on bids received, additional work in change orders, and modification of the Cost Sharing Agreement, the project budget needs to be augmented.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL
RESOLVES AS FOLLOWS:**

- Section 1. The City Manager or his designee is authorized to execute Change Order No. 8 to City Agreement No. 2013-0023 with Teichert Construction in an amount not to exceed \$2,961,432 for the Cosumnes River Boulevard/I-5 Interchange and Extension Project (T15018000).
- Section 2. The previously approved Change Order No.7 to City Agreement No. 2013-0023 with Teichert Construction is ratified.
- Section 3. The City Manager's authority to issue change orders for City Agreement No. 2013-0023 is reset.
- Section 4. The City Manager or his designee is authorized to execute the First Amendment to the Cost Sharing Agreement (City Agreement No. 2012-0059) between the City and M&H Realty Partners VI, L.P. in the amount of \$4,400,000.
- Section 5. The FY2013/14 Capital Improvement Program is amended by appropriating \$4,400,000 (Fund 3702) to reflect additional funding to be received from M&H Realty Partners VI, L.P. pursuant to the First Amendment to the Cost Sharing Agreement.
- Section 6. The City Manager or his designee is authorized to execute an Agreement with SMUD in the amount of \$287,827, which will compensate SMUD for electric service work necessary for the project.
- Section 7. The FY2013/14 Capital Improvement Program is amended by transferring \$2,000,000 (\$1M Fund 2001 and \$1M Fund 2007) from the State and Federal Grant Match Program (T15007200) to the Cosumnes River Boulevard/I-5 Interchange and Extension Project (T15018000).

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Exhibit A: Map of the Cosumnes River Boulevard/I-5 Interchange and Extension Project
(T15018000)

Adopted by the City of Sacramento City Council on May 20, 2014, by the following vote:

Ayes: Members Ashby, Cohn, Fong, Hansen, McCarty, Pannell, Schenirer, Warren and Mayor Johnson.

Noes: None

Abstain: None

Absent: None

Attest:

Shirley A. Concolino

Digitally signed by Shirley A. Concolino
DN: cn=Shirley A. Concolino, o=City of Sacramento, ou=City Clerk,
email=sconcolino@cityofsacramento.org, c=US
Date: 2014.05.28 11:32:48 -07'00'

Shirley Concolino, City Clerk

Location map for:
**I-5/COSUMNES RIVER BOULEVARD EXTENSION
AND INTERCHANGE PROJECT**
(PN: T15018000)

