

RESOLUTION NO. 2006-524

Adopted by the Sacramento City Council

July 18, 2006

2006/2007 FRANKLIN BOULEVARD BUSINESS IMPROVEMENT AREA BUDGET

BACKGROUND

- A. The Franklin Boulevard Business Improvement Area is established under Chapter 3 100 of the City Code for the purposes described therein.
- B. City Code section 3 100.010 requires that each Business Improvement Area (BIA) submit an annual budget for review. The purpose of an annual budget review is to ensure that the funds for each district are being used for purposes specified in the City Code. For each BIA, City Code section 3.100.080 specifies that the City Council shall reserve onto itself sole discretion as to how the revenue derived from the charges shall be used within the scope of said authorized purposes.
- C. Staff has reviewed the FY 2006/2007 budget for the estimated FY 2006/2007 BIA fees of \$46,000, and finds the budget to be adequate and reasonable for authorized purposes.
- D. The Council is fully advised in this matter

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through D are true and correct.
- Section 2. Adopt the proposed FY 2006/2007 Franklin Boulevard Business Improvement Area budget as detailed on Exhibit A of the staff report.
- Section 3. Exhibit A is part of this resolution.

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Exhibit A

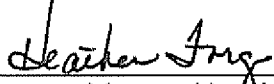
Adopted by the City of Sacramento City Council on July 18, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,
Trettheway, Waters, and Mayor Fargo

Noes: None

Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk

Exhibit A

Franklin Blvd Business Improvement Area Annual Budget

Fiscal Year 2006/07

	BIA	Other	Total
Revenues			
Beginning Reserves	\$ 5,000 00	\$ 2,500 00	\$ 7,500 00
Other Revenues-P-BID	\$ -	\$60,000 00	\$ 60,000 00
Business Tax Collections	\$32,000 00	\$ -	\$ 32,000 00
Commercial Rental Tax Collections	\$ 1,000 00	\$ -	\$ 1,000 00
County Billing	\$13,000.00		\$ 13,000.00
Total Revenues	\$51,000.00	\$62,500.00	\$113,500.00
Expenses			
Operating/Administrative Expenses			
Line Item 1-Security Coordination, Advocacy, Administration	\$ 32,500 00	\$27,500 00	\$ 60,000 00
Line Item 2-Quarterly Newsletter/Annual Report	\$ 6,000 00	\$ -	\$ 6,000 00
Line Item 3- Maintenance (P-BID Area)	\$ -	\$25,000 00	\$ 25,000 00
Line Item 4-Graffiti Removal/Shopping Cart Removal	\$ 2,000.00	\$ -	\$ 2,000.00
	<u>\$40,500.00</u>	<u>\$52,500.00</u>	<u>\$ 93,000.00</u>
Advertising			
Line Item 1-Bus Directory	\$ -	\$ 5,000 00	\$ 5,000 00
Line Item 2	\$ -	\$ -	\$ -
Line Item 3	\$ -	\$ -	\$ -
Line Item 4	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>
Special Events			
Line Item 1-Event (Parade)	\$ 2,000 00	\$ 2,000.00	\$ 4,000 00
Line Item 2-Christmas Decorations	\$ 3,500 00	\$ 3,000 00	\$ 6,500 00
Line Item 3	\$ -	\$ -	\$ -
Line Item 4	\$ -	\$ -	\$ -
	<u>\$ 5,500.00</u>	<u>\$ 5,000.00</u>	<u>\$ 10,500.00</u>
Total Expenses	\$46,000.00	\$62,500.00	\$108,500.00