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**RESOLUTION NO. 86-023**

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

May 27, 1986

AMENDMENT TO 1986 DEL PASO HEIGHTS' BUDGET

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

Section 1: The 1986 Agency Budget for Del Paso  
Heights Project Area No. 5 is hereby amended as set forth in  
Exhibit A, attached hereto.

Section 2: This resolution shall take effect  
immediately.

*Aune Reider*  
CHAIR

ATTEST:

*William H. Elgar*  
SECRETARY

EXHIBIT A

DEL PASO HEIGHTS PROJECT AREA NO. 5

ACTIVITY ANALYSIS - CHART A

FUND/COST CENTER/ ORGANIZATION	PROJECT	CURRENT ALLOCATION	REVISED ALLOCATION	AMOUNT TO BE TRANSFERRED	COMMENTS
<b>A. PROJECTS TO BE CANCELLED</b>					
245/0578/6300	Norwood Avenue Street Improvements	\$ 640,000	-0-	\$ -640,000	Due to the City Council's request that the City's Capital Improvement funds pay for street projects of this type. Staff recommends cancellation of this project. These funds will be reprogrammed to residential street improvement projects (A/D #8 and #10)
245/1025/6300	Residential Infill	\$ 70,448	-0-	\$ - 70,448	Funds being reprogrammed to Replacement Housing where they will be eligible for a wider range of uses.
245/4315/6100	Senior Housing Development	\$ 371,365	-0-	-371,365	Funds being reprogrammed to Replacement Housing where they will be eligible for a wider range of uses.

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245/0576/6300	Developer Assistance	\$ 221,454	\$ 134,249	\$ - 87,205	Revised budget amount of \$134,249 has been obligated by O.P.A. developer. Surplus funds to be reprogrammed.
245/0210/5300	Debt Service	\$ 250,275	\$ 230,065	\$ - 20,210	Actual figure for 1986 Debt Service is \$20,210 less than budgeted.
TOTAL AMOUNT TO BE REPROGRAMMED				<u>\$1,189,228</u>	

B. PROJECTS TO HAVE  
FUNDS TRANSFERRED

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C. PROJECTS TO RECEIVE TRANSFERRED FUNDS					
245/0579/6300	Street Improvement District #8	\$ 250,000	\$ 450,000	\$ +200,000	Due to CDBG budget cuts additional tax increment funds are necessary to complete this project.
245/0580/6300	Street Improvement District #10	\$ 250,000	\$ 450,000	\$ +200,000	Due to CDBG budget cuts additional tax increment funds are necessary to complete this project.
245/1005/6100	Replacement Housing	\$ 39,949	\$ 700,949	\$ +661,000	\$175,000 has been obligated by DDA. We are considering a funding request for an addi- tional \$500,000 to complete the project. These funds should be reserved until a final decision is made concerning the developers request.

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<u>FUND/COST CENTER/ ORGANIZATION</u>	<u>PROJECT</u>	<u>CURRENT ALLOCATION</u>	<u>REVISED ALLOCATION</u>	<u>AMOUNT TO BE TRANSFERRED</u>	<u>COMMENTS</u>
C. <u>PROJECTS TO RECEIVE TRANSFERRED FUNDS</u> 245/4314/6100	Commercial Acquisition/ Developer Assistance	\$ 316,301	\$ +444,529	\$ +128,228	Negotiations are underway for acquisition of a nuisance property. It may be necessary to go through with condemnation procedures. Additional funds may be necessary to complete this program. These funds will also be used to cover any short-falls in the street improvement projects.

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Del Paso No. 2  
108/5-14-86

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