

MINUTES
BOARD OF DIRECTORS OF THE
SACRAMENTO CITY PUBLIC FACILITIES FINANCING CORPORATION

April 22, 1991

1.0 CALL TO ORDER

The Special Meeting of the Sacramento City Public Facilities Financing Corporation was called to order by Chairman R. Burnett Miller at 2:15 p.m. on the above date in Conference Room 302 of City Hall, 915 I Street.

ROLL CALL

Present: Directors Ralph Scurfield, Walter Christensen and R.,
Burnett Miller

Absent: None

Staff: Dave Affleck, Deputy City Treasurer
Debi Tornberg, Treasury Operations Officer I
Bill Carnazzo, Senior Deputy City Attorney
Valerie Burrowes, City Clerk
Virginia Henry, Assistant City Clerk

2.0 STAFF REPORT

Dave Affleck with the assistance of Bill Carnazzo reviewed the status of the City of Sacramento 1987 Public Facilities Project and answered questions. Mr. Affleck further advised that it would be to the best interest of the Corporation in granting a deed to the Sacramento City Financing Authority for said Project.

A MOTION was made by Director Scurfield, seconded by Director Christensen and unanimously carried to adopt the following resolution:

Sacramento City Public Facilities Financing Corporation
Minutes
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RESOLUTION NO. 91-01

"RESOLVED, that the Grant Deed to the Sacramento City Financing Authority of the Corporation's interest in the City of Sacramento 1987 Public Facilities Project, in substantially the form submitted to this meeting, is hereby approved, and the proper officers of this Corporation are hereby authorized to execute and deliver such Grant Deed in the name and on behalf of this Corporation"

3.0 ADJOURNMENT

There being no further business to discuss, Chairman Miller declared the meeting adjourned at the hour of 2:30 p.m.

Respectfully submitted


Valerie A. Burrowes, Secretary

Approved


R. Burnett Miller, Chairman

April 22, 1991

AFFIDAVIT OF MAILING AND POSTING NOTICE

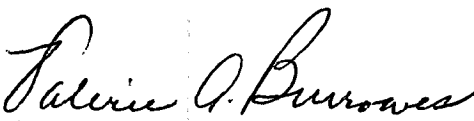
STATE OF CALIFORNIA)
) ss.
COUNTY OF SACRAMENTO)

Valerie A. Burrowes hereby declares that she is a citizen of the united States of America, over the age of 18 years; that at all times herein mentioned she was an employee of the City of Sacramento; that acting for the Board of Directors of the Sacramento City Public Facilities Financing Corporation (the "Corporation") she deposited on April 19, 1991, in the United States Post Office at Sacramento, California, a notice a copy of which is attached hereto, with postage thereon prepaid addressed to each of the persons at the addresses shown on the mailing list attached hereto; and that on said day there was regular communication by United States mail between Sacramento California, and the addresses shown on the attached mailing list.

Further declares that she posted on April 19, 1991 at City Hall, 915 I Street, Sacramento, California, an agenda for the special meeting of the Board of Directors of the Corporation to be held on April 22, 1991, a copy of which is attached hereto.

Dated: April 19, 1991

I declare under penalty of perjury
that the foregoing is true and
correct


Valerie A. Burrowes, Secretary


NOTICE OF SPECIAL MEETING

**BOARD OF DIRECTORS
SACRAMENTO CITY PUBLIC FACILITIES FINANCING CORPORATION**

NOTICE IS HEREBY GIVEN that the Board of Directors of the Sacramento City Public Facilities Financing Corporation will conduct a special meeting on Monday, April 22, 1991, at 2:00 p.m. at City Hall, 915 I Street, Conference Room 302, Sacramento, California, 95814. The purpose of the meeting will consist of the following:

1. The adoption of a resolution approving and authorizing the execution of a Grant Deed to the Sacramento City Financing Authority of the Corporation's interest in the City of Sacramento 1987 Public Facilities Project;
2. Transaction of other such business as may be related to the above.

Dated: April 19, 1991


VALERIE A. BURROWES, Secretary
Sacramento City Public Facilities Financing
Corporation

**SPECIAL MEETING
OF
SACRAMENTO CITY PUBLIC FACILITIES FINANCING CORPORATION**

MONDAY, APRIL 22, 1991

2:00 P.M.

CITY HALL - 915 I STREET

CONFERENCE ROOM 302

A G E N D A

1. Roll Call

2. Staff Report
 - 2.1 Approval and authorization for execution of a Grant Deed to the Sacramento City Financing Authority of the Corporation's interest in the City of Sacramento 1987 Public Facilities Project

RECOMMENDATION: Adopt Resolution

 - 2.2 Transaction of other such business as may be related to the above matters.

3. Adjournment

SCPFCC
Walter Christensen 448-7987
1770 9th Avenue, Sacramento 95818
Burnett Miller 442-0493
11th & C Streets, Sacramento 95814
Ralph Scurfield 446-7211
2707 K Street, Ste. 2, Sacto 95816

file

Noticed (essence)

→ BURNETT (include)
W. C. ...
4-11-91

NOTICE OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS
OF THE
SACRAMENTO CITY PUBLIC FACILITIES FINANCING CORPORATION

NOTICE IS HEREBY GIVEN of a special meeting of the Board of Directors of the Sacramento City Public Facilities Financing Corporation (the "Corporation") and of the business to be transacted at said meeting. Said meeting will be held at the time and place hereinafter set forth:

Time: 2:00 P.M.
Date: April 22, 1991
Place: Room 302
~~Chambers of the Sacramento City Council~~
City Hall
915 "I" Street
Sacramento, California 95814

The purpose of said meeting shall be:

1. The adoption of a resolution approving and authorizing the execution of a Grant Deed to the Sacramento City Financing Authority of the Corporation's interest in the City of Sacramento 1987 Public Facilities Project.
2. Transaction of other such business as may be related to the above.

Dated: April 19, 1991.

Valerie Bullerows

Secretary of the Sacramento City
Public Facilities Financing
Corporation

City Attorney
City Clerk

Agenda of a Special Meeting of the
Board of Directors of the
Sacramento City Public
Facilities Financing Corporation

Time: 2:00 P.M.
Date: April 22, 1991 Room 302
Place: ~~Chambers of the Sacramento City Council~~
City Hall
915 "I" Street
Sacramento, California 95814

1. The adoption of a resolution approving and authorizing the execution of a Grant Deed to the Sacramento City Financing Authority of the Corporation's interest in the City of Sacramento 1987 Public Facilities Project.
2. Transaction of other such business as may be related to the above.

MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
SACRAMENTO CITY PUBLIC
FACILITIES FINANCING CORPORATION

April __, 1991

A special meeting of the Board of Directors of the Sacramento City Public Facilities Financing Corporation (the "Corporation") was held at the time and place hereinafter set forth:

Time: __:__ A.M.
Date: April __, 1991
Place: Chambers of the Sacramento City Council
City Hall
915 "I" Street
Sacramento, California 95814

Notice of such meeting had been duly given at least three (3) days prior to said meeting to each Director of the Corporation and to the City Clerk of the City of Sacramento and to each local newspaper of general circulation, radio station or television station requesting notice in writing of special meetings of the Corporation.

Upon roll call, the following Directors were present: _____ . Also present were: _____
_____ .

Mr. _____ acted as Chairperson of the meeting and Mr. _____ acted as Secretary thereof.

Mr. _____ and Mr. _____ then reviewed the status of the City of Sacramento 1987 Public

Facilities Project, and the attention of the Directors was then directed to a form of Grant Deed to the Sacramento City Financing Authority of the Corporation's interest in the City of Sacramento 1987 Public Facilities Project. After a review and discussion of the Grant Deed, upon motion duly made, seconded and unanimously carried, the following Resolution was adopted:

Resolution No. _____

"RESOLVED, that the Grant Deed to the Sacramento City Financing Authority of the Corporation's interest in the City of Sacramento 1987 Public Facilities Project, in substantially the form submitted to this meeting, is hereby approved, and the proper officers of this Corporation are hereby authorized to execute and deliver such Grant Deed in the name and on behalf of this Corporation.

The meeting was adjourned at approximately

_____ A.M.

Secretary of the Sacramento City
Public Facilities Financing
Corporation

RECORDING REQUESTED BY AND)
 WHEN RECORDED RETURN TO:)

Sharon Siedorf Cardenas, Esq.)
 City Attorney)
 812 - 10th Street, Suite 201)
 Sacramento, California 95814)

Attention: William P. Carnazzo, Esq.)
 Senior Deputy City Attorney)

SPACE ABOVE FOR RECORDER'S USE

GRANT DEED

The SACRAMENTO CITY PUBLIC FACILITIES FINANCING CORPORATION, a nonprofit corporation duly organized and existing under the laws of the State of California ("Grantor"), for valuable consideration receipt of which is hereby acknowledged, hereby grants to the SACRAMENTO CITY FINANCING AUTHORITY ("Grantee") all of the real property described below, together with all improvements thereon, and all of Grantor's right, title and interest as lessor under that certain Project Lease by and between Grantor and the City of Sacramento executed and entered into as of December 1, 1987, and recorded on January 7, 1988, in the Official Records of Sacramento County, California, as Document No. 003381, Book 88-01-7, Page 0924. The property is situated within the city limits of the City of Sacramento, County of Sacramento, State of California and is described as follows:

A portion of that certain parcel bounded on the North by the South line of J Street, on the East by the West line of 14th Street, on the South by the North line of L Street and on the West by the centerline of 13th Street, described as follows:

BEGINNING at the intersection of the West line of 14th Street and the North line of L Street; thence, along said North line of L Street, North 71°23'24" West 361.11 feet to the centerline of 13th Street; thence, along said centerline, North 18°36'30" East 262.70 feet; thence, South 71°23'24" East 360.73 feet to the West line of 14th Street; thence,

APR 18 01 02-1011 015 ON 415 115 424

along said West line, South 18°31'31" West
262.70 feet to the point of the beginning.

Executed as of April 1, 1991

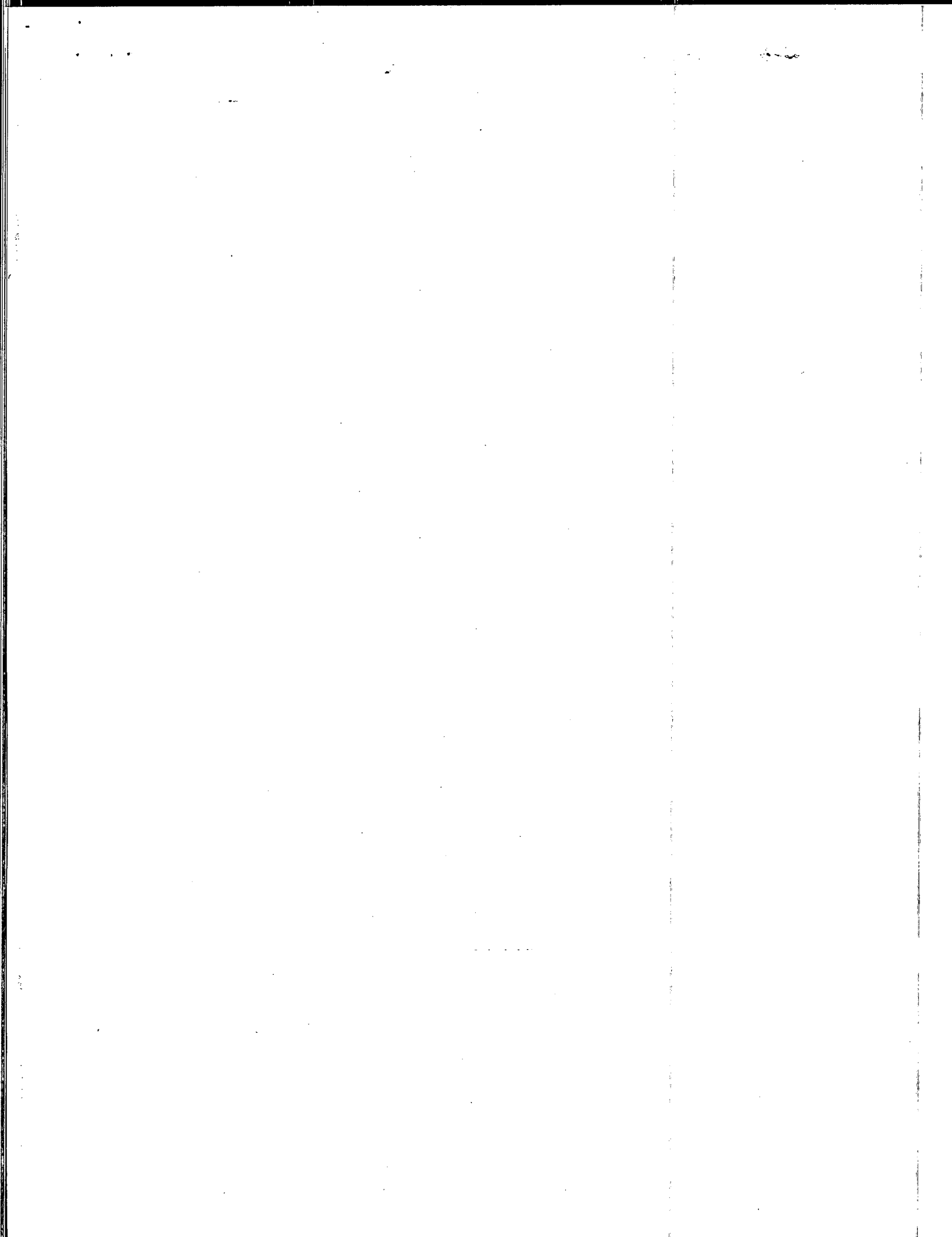
SACRAMENTO CITY PUBLIC FACILITIES
FINANCING CORPORATION

By _____
President

(SEAL)

Attest:

Secretary



STATE OF CALIFORNIA)
) ss
COUNTY OF SACRAMENTO)

On this ____ day of _____, in the year 1991,
before me, _____, a Notary Public in
and for said State, personally appeared _____
and _____, personally known to me (or
proved to me on the basis of satisfactory evidence) to be the
persons whose names are subscribed to the within instrument
and acknowledged to me that they executed the same in their
authorized capacity, and that by their signatures on the
instrument the persons, or entity upon behalf of which the
person acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public in and for the
State of California

Name: _____

My Commission Expires: _____