



Personnel and Public Employees Committee Report

915 I Street, 1st Floor, Sacramento, CA 95814

www.cityofsacramento.org

File ID: 2019-00439

May 14, 2019

Discussion Item 06

Title: Interviews for the Administration, Investment, & Fiscal Management Board

Location: Citywide

Recommendation: 1) Conduct interviews of applicants to the Administration, Investment, & Fiscal Management Board for **Seat E:** A member representing the public at large, and not connected with city government; and 2) continue the item to the next meeting for discussion and nomination.

Contact: Wendy Klock-Johnson, MMC, Assistant City Clerk, (916) 808-7509, Office of the City Clerk; Valerie Tedrow, Administrative Analyst, (916) 808-8294, Office of the City Treasurer.

Presenter: None

Attachments:

- 1-Description/Analysis
- 2-Board Details and Roster
- 3-Applications

Description/Analysis

Issue Detail: Prior to forwarding nominations to the Mayor for appointment, the Personnel and Public Employees Committee conducts interviews of applicants for open board and commission positions.

Policy Considerations: None.

Economic Impacts: None.

Environmental Considerations: None.

Sustainability: None.

Commission/Committee Action: None.

Rationale for Recommendation: When a position on a City board or commission becomes available through term expiration or resignation, the Office of the City Clerk conducts a recruitment for interested parties. When the application period has closed, the Personnel and Public Employees Committee conducts interviews of the applicants and forwards nominations to the Mayor for appointment.

Financial Considerations: None.

Local Business Enterprise (LBE): None.

Background: There are two candidates applying to one position.

VACANCY INFORMATION

Seat Description	Term	Term Ending Date	Residency	Incumbent
Seat E: A member representing the public at large, and not connected with city government.	Full	12/31/2021	Required	Incumbent reappplied

INCUMBENT INFORMATION

Seat E: Manuel Leon was appointed to a full term on 02/03/2016 and remains seated. Incumbent is eligible for reappointment and did reapply.

Requirement	Status	Comments
Ethics Training	Current	
Conflict of Interest	Current	
Attendance	3 meetings held	0 absence

SUMMARY OF NEW APPLICANTS


Applicant Name	Eligible Seat(s)	District	Interview Status
Manuel Leon*	E	4	Attendance not confirmed.
Timothy Hsu	E	5	Attendance not confirmed.

*Incumbent





ADMINISTRATION, INVESTMENT, & FISCAL MANAGEMENT BOARD


BOARD DETAILS



OVERVIEW

 **SIZE** 5 Seats

 **TERM LENGTH** 3 Years

 **TERM LIMIT** 2 Terms

The board shall have full authority to maintain and manage retirement plans of the system, including but not limited to:

- (1) Adoption of investment standards;
- (2) Fixing of contribution rates;
- (3) Administration and investment standards;
- (4) Administration and investment of funds;
- (5) Selection of investment advisers; and
- (6) Crediting of interest.



DETAILS

MEMBERSHIP CATEGORIES

Seat A - City Manager or designated representative
 Seat B - City Finance Director or designated representative
 Seat C - City Treasurer or designated representative
 Seat D - Member qualified by training and experience in the management and investment of funds, and not connected with city government
 Seat E - Member representing the public at large, and not connected with city government

MEETING INFORMATION

Treasurer's Conference Room - Historic City Hall, 915 I Street, 2nd Floor, Sacramento CA 95814

COMPENSATION (IF APPLICABLE)

\$50.00 per meeting

FORMATION INFORMATION

Formed July 1, 1921
[Sacramento City Charter Article XVII, Section 381-385](#)

BOARD TYPE

Advisory

MANAGING AGENCY

City of Sacramento/City Treasurer's Office

WEBSITE

None

STATEMENT OF ECONOMIC INTEREST (SEI)

Required

SEI CONTACT

Sacramento City Clerk; (916) 808-7200; clerk@cityofsacramento.org

ADDITIONAL DETAILS

COMMENTS (INTERNAL)

City residency required for Seats D and E.



ADMINISTRATION, INVESTMENT, & FISCAL MANAGEMENT BOARD

BOARD ROSTER



JASON BADER

No Term

Appointing Authority By Virtue of Position
Seat Seat B
Position City Finance Director or designated representative



JOHN COLVILLE

No Term

Appointing Authority By virtue of position
Seat Seat C
Position City Treasurer or designated representative



DAVID DECAMILLA

2nd Term Feb 07, 2017 - Jan 04, 2020

Appointing Authority Nominated by P&PE/Appointed by the Mayor
Seat Seat D
SEI Form 700 On file Current
Ethics Training Next Due 03/03/2021
Position Member qualified by training and experience in the management and investment of funds, and not connected with city government



MANUEL LEON

1st Term Feb 02, 2016 - Jan 04, 2019

Appointing Authority Nominated by P&PE/Appointed by the Mayor
Seat Seat E-Application Period Open Until Filled
SEI Form 700 On file Current
Ethics Training Next Due 06/14/2019
Position Member representing the public at large, and not connected with city government



LEYNE MILSTEIN

No Term

Appointing Authority By Virtue of Position
Seat Seat A
Position City Manager or designated representative

Profile

Manuel

First Name

Leon

Last Name

Indicate which council district you live or work in. *

Council District 4

[Redacted]
Email Address

[Redacted]
Primary Phone

City Advisory Body Information

Which Boards would you like to apply for?

Administration, Investment, & Fiscal Management Board: Eligible

Question applies to Administration, Investment, & Fiscal Management Board

Please check EACH seat for which you eligible to serve (pull down menu) * *

None Selected

Applicant Interest Statement

Please state the reason(s) you would like to be a member of this board or commission and share any additional experience, community activities, or other qualifications that would be helpful in evaluating your application.

I have always had a commitment and passion for public service. My entire career has been in public service -- at the local, regional, and state level. Moreover, my passion and commitment extends beyond my career. Over the years, I have volunteered for city commissions and several nonprofits. I have served as a Commissioner on the City of Riverside's Human Relations Commission, as a Board member for the Second Harvest Food Bank of Riverside and San Bernardino Counties, and currently a Board member and Immediate Past President for the River City Food Bank here in Sacramento. I am interested in continuing to serve on the AIFMB to continue serving my community as well providing the Board and City the opportunity to utilize my skills and experience in government and finance: I am currently a Policy Consultant with the Senate Transportation and Housing Committee where my policy portfolio encompasses transportation funding and finance. Furthermore, my studies in graduate school encompassed public finance. My previous professional experience includes working for the City of Riverside, the Orange County Transportation Authority, and both the California State Assembly and Senate. I would greatly appreciate the opportunity to further discuss my qualifications, experience, and current service on the AIFMB. Thank you.

Qualification Confirmation

List all experience specific to the board or commission seat you are applying for.

Prior Service

Education

09/02-05/04

Attended (mm/yy - mm/yy):

Cal State Long Beach

Institution Name:

Masters

Degree Earned & Area of Study:

09/98-05/01

Attended (mm/yy - mm/yy):

Cal State San Bernardino

Institution Name:

Bachelors

Degree Earned & Area of Study:

Employment

10/15- present

From (mm/yy) - To (mm/yy):

California State Senate

Employer Name & Address:

Job Duties

Analyze legislation, draft legislation, prepare policy recommendations, brief members and staff on committee analysis, attend meetings on behalf of committee and/or Chair of committee. Serve as a liaison between committee Chair and lobbyists, constituents, stakeholders.

02/13-10/15

From (mm/yy) - To (mm/yy):

California State Assembly

Employer Name & Address:

Job Duties:

Analyze legislation, draft legislation, prepare policy recommendations, brief members and staff on committee analysis, attend meetings on behalf of committee and/or Chair of committee. Serve as a liaison between committee Chair and lobbyists, constituents, stakeholders.

Business Ownership

N/A

Business Name & Address:

Acknowledgments

Application Information Acknowledgment

You agree that all of the information you have provided on this application is true and correct.

I Agree

Accommodation Information

Please identify any special accommodations (if any) needed for equal participation

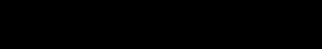
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Demographics

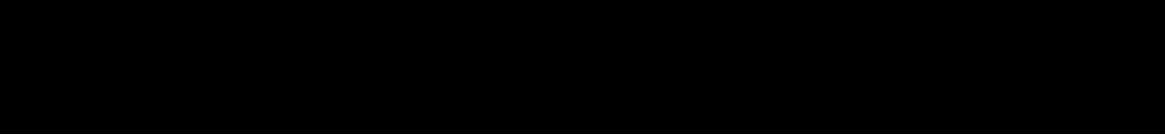
Gender *



Sexual Orientation *



Ethnicity *



How did you hear about the opening? *

City of Sacramento Website

Profile

Timothy

First Name

Hsu

Last Name

Indicate which council district you live or work in. *

Council District 5



Email Address



Primary Phone

City Advisory Body Information

Which Boards would you like to apply for?

Administration, Investment, & Fiscal Management Board: Eligible

Question applies to Administration, Investment, & Fiscal Management Board

Please check EACH seat for which you eligible to serve (pull down menu) * *

Seat E - Member representing the public at large, and not connected with city government

Applicant Interest Statement

Please state the reason(s) you would like to be a member of this board or commission and share any additional experience, community activities, or other qualifications that would be helpful in evaluating your application.

Government-sponsored pension plans are important employment benefits that attract and retain well-qualified public employees. Many public pension plans have made modifications to help ensure their long-term sustainability. Any modification, however, should be carefully considered to balance the competing objectives of the stakeholders and to avoid unintended consequences or costs. As a committed public servant of the State of California, I have experiences in balancing the competing policy and financial objectives of a self-funded, multibillion-dollar state agency, in spearheading strategies to adapt to changing market conditions, and in promoting a risk intelligent organization. I have earned the Chartered Financial Analyst (CFA) designation and the Financial Risk Manager (FRM) designation. I have the work experiences and financial expertise to help the Board promote a sound and sustainable pension plan design.

Qualification Confirmation

List all experience specific to the board or commission seat you are applying for.

California Mortgage Assistance Corporation. Program administrator of Hardest Hit Funds provided by U.S Treasury to help California homeowners avoid foreclosures • Provided \$2.2Bn in assistance to 79,794 qualified families. 2011-2018 MEMBER OF THE BOARD OF DIRECTORS. 2018-Present PRESIDENT

Prior Service

List any current or prior service on a City of Sacramento Board or Commission

none

Education

09/89 - 05/94

Attended (mm/yy - mm/yy):

Wesleyan University

Institution Name:

B.A. of Arts, Economics

Degree Earned & Area of Study:

Employment

03/18 - 12/18

From (mm/yy) - To (mm/yy):

California Housing Finance Agency

Employer Name & Address:

Job Duties

2018-Present DIRECTOR OF SINGLE FAMILY PROGRAMS (appointed by Governor Brown).
Accomplishments: • Led the Single Family Programs Division to purchase a record \$2.5Bn of mortgage loans in 2018 and \$1.8Bn of mortgage loans in 2017 • Formed a new partnership with Federal Home Loan Bank of San Francisco in 2016 – became the first Housing Associate to borrow from the Bank.
Responsibilities: • Report to Executive Director • Lead Single Family Programs Division (46 people) with 3 direct reports • Collaborate with executive team to build an open, collegial, intellectually curious and results-oriented environment • Promote strategies to adapt to changing market conditions • Streamline program guidelines and internal operations to increase production and reduce turn time • Re-organized the Servicing Division (20 people) to reduce risk and costs • Promote an open and transparent agenda and facilitate a risk intelligent dialogue • Collaborate with executive team to present the annual budget proposal and strategic business plan for Board approval

07/11 - 02/18

From (mm/yy) - To (mm/yy):

California Housing Finance Agency

Employer Name & Address:

Job Duties:

2011-2018 DIRECTOR OF FINANCING (appointed by Governor Brown). Accomplishments: • Formulated and executed strategies to reduce financial leverage and complexity – stabilized balance sheet and earned the Agency’s first credit ratings upgrades in 15+ years in 2013 (12 credit ratings upgrades during tenure) • Eliminated dependence on \$3.5Bn of letters of credit from U.S. Treasury in 2015 • Negotiated restructurings of margin requirements in derivative contracts with bulge bracket banks in 2011 and 2009 – averted liquidity and cross-default events. Responsibilities: • Reported to Executive Director • Led Financing Division and managed 7 direct reports • Implemented more efficient and stable funding mechanisms to support lending • Promoted strategies that can increase financial options and/or reduce risk, costs and complexity • Managed the wind down of the Mortgage Insurance operations in an efficient and orderly manner • Reported clearly and concisely so that complex financial risks can be better understood • Presented scenario analysis to demonstrate event-driven volatility and recommend size of liquid reserves • Managed key banking relationships to facilitate access to capital markets and credit enhancements • Developed and maintained a plan to meet demands on liquidity and a contingent plan to address stress scenarios • Collaborated with executive team in the preparation of financial statements and share responsibility for the integrity and fairness of the information presented • Represented the accuracy, completeness and fair presentation of all disclosures in debt offering documents

Business Ownership

Acknowledgments

Application Information Acknowledgment

You agree that all of the information you have provided on this application is true and correct.

I Agree

Commissioner Training

You agree that if appointed a board or commission of the City of Sacramento you will complete all training required of commissioners.

I Agree

