

SPECIAL MEETING

SACRAMENTO COMMUNITY CENTER AUTHORITY

MONDAY

January 10, 1972

4:00 p.m.

I HEREBY CALL a Special Meeting of the Sacramento Community Center Authority to be held at the hour of 4:00 o'clock p. m., on Monday, January 10, 1972, in the Council Chamber of the City Hall, 915 I Street, for considering the following subjects:

1. Approval of Minutes, Special Meeting of December 10, 1971.
2. Trustee Financial Status Report.
3. Engineers Progress Report.
4. Engineers Certificate of Payments.
5. All other matters relating to the Sacramento Community Center Project.

CHAIRMAN

ATTEST:

CLERK

RECEIVED
CITY CLERK'S OFFICE
CITY OF SACRAMENTO

JAN 10 8 48 AM '72



SECURITY PACIFIC NATIONAL BANK

BRANCH

January 7, 1972

Reference: 9-07077

Mr. West E. Dillon, City Treasurer
Office of the Treasurer
915 "I" Street
Sacramento, California 95814

Dear Mr. Dillon:

Pursuant to your request, the following is a recap of all December, 1971 activity of your accounts.

DECEMBER RECAP

Balance as of 11/30/71: \$16,633,530.78

Receipts: \$ 4,303.37

Source: Earned Interest
(on Repurchase Agreements and U. S. Treasury Bills)

Disbursements: 43,481.86

Balance as of 12/31/71: \$16,594,352.29

Disposition of Funds:

Insurance Reserve:	\$ 510,328.50
Interest Fund:	3,593,075.15
Working Capital Fund:	2,500.00
Construction Fund (Assets):	12,487,838.13*
Construction Fund (Cash):	610.51

Total as of 12/31/71: \$16,594,352.29

If Receipt is requested, please sign "Repurchase Agreements".
OFFICIALLY and return promptly.

Received original of this letter and enclosures, if any, mentioned therein.

Sincerely,

E. L. Trottman, Jr.
Assistant Corporate Trust Officer

Date _____

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- CONSTRUCTION FUND ACCOUNT

FROM: 11/30/71 TO: 12/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
	Balance as of 11/30/71				\$ 670.88
12/07	Received from Collection Department-proceeds from the sale of "Repurchase Agreement" of 11/30/71. [\$476,000.00-Principal, \$277.67-Interest]			476,277.67	
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 12/14/71.		474,000.00		
	Transferred to Working Capital Fund		2,500.00		
12/14	Received from Collection Department-proceeds from the sale of "Repurchase Agreement" of 12/7/71. [\$474,000.00-Principal, \$368.67-Interest]			474,368.67	
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 12/21/71.		474,000.00		1,017.17
12/16	Proceeds of U. S. Treasury Bills due 12/16/71.			450,000.00	451,017.17
12/17	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 12/21/71.		451,000.00		17.17
12/21	Received from Collection Department-Proceeds from the sale of "Repurchase Agreements" of 12/14 and 12/17/71. [\$474,000.00-Principal, \$334.10-Interest and \$451,000.00-Principal, \$227.18-Interest]			474,334.10 451,227.18	
	Payments pursuant to Section 3.03 of Resolution 10-71, Requisitions #9 and #5:				
	Nielsen-Nickles Co & CW Olson & Sons Co		39,573.00		
	Bromies Blueprint Co., Inc.		575.97		
	City of Sacramento		2,311.90		
	House of Signs		928.48		
	Lowry & Associates		30.00		
	Moore Bros		37.70		
	Pacific Telephone		25.10		
	Sacramento Municipal Utility District		4.71		
					882,096.59
	Continued, next page				

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- CONSTRUCTION FUND ACCOUNT

FROM: TO: 12/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
	Balance forwarded				882,085.59
12/21	Paid to Collection Department for purchase of "Repurchase Agreement" from Bank of America to be resold 12/28/71.		881,000.00		1,096.59
12/28	Received from Collection Department-proceeds from the sale of "Repurchase Agreement" of 12/21/71. [\$881,000.00-Principal, \$513.92-Interest]			881,513.92	
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be resold 1/4/72.		882,000.00		610.51

CORPORATE TRUST
DIVISION

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT
ASSET CARD

SACRAMENTO COMMUNITY CENTER AUTHORITY -- CONSTRUCTION FUND ACCOUNT

FROM: 11/30/71 TO: 12/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
	Balance as of 11/30/71				\$12,053,256.26
12/16	\$450,000.00 U. S. Treasury Bills, for Collection		447,418.13		11,605,838.13

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

CORPORATE TRUST
 DIVISION

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INTEREST FUND

FROM: 11/30/71 TO: 12/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
	Balance as of 11/30/71				24,750.00
12/13	Paid to Collection Department for the purchase of U. S. Treasury Bills to mature 9/30/72. [525,000.00]		24,716.25		93.75

CORPORATE TRUST
DIVISION

SECURITY PACIFIC NATIONAL BANK

CASH STATEMENT

ASSET CARD

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INTEREST FUND

FROM: 11/30/71 TO: 12/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
Balance as of 11/30/71					8,568,325.15
12/21	\$25,000.00 U. S. Treasury Bills, for safekeeping			24,716.25	8,593,041.40

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INSURANCE RESERVE

FROM: 11/30/71 TO: 12/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
	Balance as of 11/30/71				5,750.00
12/14	Paid to Collection Department for the purchase of U. S. Treasury Notes to mature 11/15/74. [55,000.00]		5,110.29		639.71

CORPORATE TRUST
DIVISION

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT
ASSET CARD

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INSURANCE RESERVE

FROM: 11/30/71 TO: 12/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
	Balance as of 11/30/71				\$ 504,578.50
12/21	\$5,000.00 U. S. Treasury Notes to mature 11/15/78, for safekeeping.			5,110.29	509,688.79

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- WORKING CAPITAL FUND

FROM: 11/30/71 TO: 12/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
	Balance as of 11/30/71				0
12/07	Transferred from the Construction Fund Account			2,500.00	2,500.00
12/18	Paid to Collection Department for the purchase of U. S. Treasury Notes to mature 11/15/74		2,042.91		457.09

CORPORATE TRUST
DIVISION

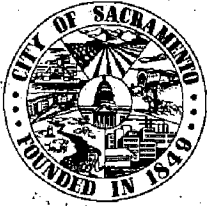
SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

ASSET CARD

SACRAMENTO COMMUNITY CENTER AUTHORITY -- WORKING CAPITAL FUND

FROM: 11/30/71 TO: 12/31/71

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
Balance as of 11/30/71					0
12/21	\$2,000.00 U. S. Treasury Notes to mature 11/15/74. for safekeeping			2,042.91	2,042.91



CITY OF SACRAMENTO

RECEIVED
CITY CLERKS OFFICE
CITY OF SACRAMENTO
DEC 20 11 22 AM '71

OFFICE OF THE TREASURER

915 "I" STREET SACRAMENTO, CALIF. 95814
CITY HALL - ROOM 115 TELEPHONE (916) 449-5318

WEST E. DILLON
TREASURER

DONALD E. SPERLING
ASST. TREASURER

December 27, 1971

MEMORANDUM:

TO : WALTER SLIPE, ASSISTANT CITY MANAGER FOR COMMUNITY
DEVELOPMENT

FROM: WEST E. DILLON, CITY TREASURER

RE : PAYMENT OF COMMUNITY CENTER AUTHORITY REQUISITIONS AND
ENGINEERS CERTIFICATES

This is to notify all concerned parties that I am currently trying to work out a program with our Trustee, Security Pacific Bank, whereby we can process and receive payment for requisitions and engineers' certificates here at the local level. Currently these documents are being mailed to San Francisco where they are recorded, then they are mailed from San Francisco to Security Pacific's EDP headquarters in Los Angeles where they are processed for payment. After processing, a check is drawn in favor of the Contractor or Vendor, whichever the case may be, and mailed to that firm's address. The last progress payment took 19 days to complete this cycle. I think that it is unfair to expect a contractor or vendor to wait this long to be paid for goods delivered or services rendered while we are going through all this rigmarole to get a claim processed. I am certain that we can improve on this procedure. At least we can try.

WEST E. DILLON
CITY TREASURER

cc: Messrs.: Slipe
Parker
Rhodes, Jr.
Oldham
Delgado



CITY OF SACRAMENTO

DEPARTMENT OF ENGINEERING
915 I STREET SACRAMENTO, CALIFORNIA 95814
CITY HALL ROOM 207 TELEPHONE (916) 449-5281

R. H. PARKER
CITY ENGINEER

December 31, 1971

MEMORANDUM

TO: West Dillon, Treasurer
FROM: Christopher G. Delgado, Supervising Civil Engineer

RECEIVED
CITY CLERK'S OFFICE
CITY OF SACRAMENTO
JAN 5 4 18 PM '72

As per our recent discussion concerning the processing of the contractor's payment request, I have outlined the contract monthly time frame that we must meet.

According to the contract documents under contract form "Agreement" page 5, paragraph 6, progress payment subparagraphs (1) and (2), it states the contractor's request must be in by the 5th of each month and that payment will be made on or before the 15th of each month. This is a 10 day period in which to process.

Monthly processing sequence of Engineer's Certificate:

1. By the 5th the certificate is processed for approval by me.
2. By the 7th it is typed and signed by the City Engineer.

From this point on, time wise, is where I need your assistance as I have no way of knowing where the certificate is hanging up. Perhaps inter-office mail folders may be accounting for a few more days than necessary? The Authorities Chairman signing at the monthly meetings must take place before the 10th day of each month. This leaves 5 days to complete the circuit through Security Pacific Trustee and back to the contractor. I think your idea of progress payments from the trustees on local level is what is really needed as that accounts for at least 5 days.

After a careful study of the construction's Critical Path Sequence and the cost breakdown, I have established anticipated monthly payment request for the first six months of 1972.

January	February	March	April	May	June
\$60,000	\$100,000	\$350,000	\$400,000	\$450,000	\$500,000

The first three months are fairly accurate; however, I may have to revise


-2-

December 31, 1971

West Dillon

the next three months. I'll try to keep you informed six months in advance.

Thanks for your assistance.


CHRISTOPHER G. DELGADO

CGD:rf

cc: R. H. Parker
W. J. Slipe

January 10, 1972

SACRAMENTO COMMUNITY CENTER

Miscellaneous Expenditures by Requisition

Req. #1	4,141,983.74
#2	22,329.98
#3	74,121.19
#4	108,572.16
#5	3,908.86
#6	<u>68,201.20</u>
	\$4,419,117.13

Expenditures to Nielsen-Nickles Company to date

Contract	12,512,000.00	
4 payments to date	<u>188,748.00</u>	
	\$12,323,252.00	Balance of Contract

Requisitions	4,419,117.13	
Contract Payments	<u>188,748.00</u>	
	\$4,607,865.13	Total expenditures since 8/1/71

Architect - Sacramento Architects Collaborative

Total due	197,659.62	(Phase II)
	<u>-4,038.62</u>	(left of 20%)
	\$193,621.00	

This includes certificate #4 and Requisition #6