

RESOLUTION NO. 2010-047

Adopted by the Redevelopment Agency
of the City of Sacramento

December 7, 2010

AUTHORIZATION TO EXECUTE TRANSFER AGREEMENTS AND ASSIGNMENT AND ASSUMPTION AGREEMENTS TRANSFERRING TITLE OF PROPERTIES OWNED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO BUT MANAGED AND OPERATED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO TO THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO AND MAKE RELATED FINDINGS

BACKGROUND

- A. The Redevelopment Agency of the City of Sacramento ("Agency") owns properties acquired with Community Development Block Grant (CDBG) funds and developed with tax increment funds.
- B. The Housing Authority of the City of Sacramento ("Housing Authority") has been operating and managing these properties as affordable housing since being placed in service.
- C. The Agency considers it desirable for the Housing Authority to continue maintaining and operating Las Victorianas, 505 - 10th Street (APN: 002-0116-051 and APN: 002-0116-052) and the Oak Park Duplexes, 2937 and 2939 - 35th Street (APN: 013-0143-038 and APN: 013-0143-030) and Remnant Parcel APN: 014-0142-029, as affordable housing.
- D. These transfers are pursuant to Section 33442 of the California Health and Safety Code.
- D. The proposed actions are not considered a project under California Environmental Quality Act Guidelines Section 15378. The proposed actions are categorically excluded under the National Environmental Policy Act, pursuant to 24 CFR Part 58.35 (a)(5).

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, the findings, including the environmental findings regarding this action as stated above, are found to be true and accurate.
- Section 2. The transfer of these properties is consistent with the goals and objectives of the Agency and the Sacramento Housing and Redevelopment Agency, a Joint Powers Agency and its constituent entities.

Section 3. The Executive Director is authorized to execute Transfer Agreements, Assignment and Assumption Agreements and related actions for Las Victorianas, 505 - 10th Street (APN: 002-0116-051 and APN: 002-0116-052), the Oak Park Duplexes, 2937/ 2939 - 35th Street (APN: 013-0143-038 and APN: 013-0143-030) and Remnant Parcel APN: 014-0142-029 transferring properties to the Housing Authority of the City of Sacramento for the continued use of affordable housing. Such documents shall be in a form as approved by agency counsel.

Section 4. The Assignment and Assumption Agreements shall not release the Agency as assignor of obligations, if any, that it may have regarding these properties or release the properties themselves as security for existing loans, if any.

Adopted by the Redevelopment Agency of the City of Sacramento on December 7, 2010 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

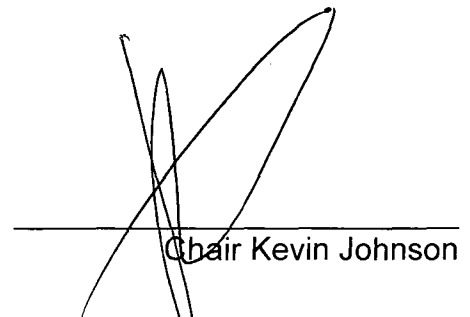
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, Secretary


Chair Kevin Johnson