

RESOLUTION NO. 82-084

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

November 9, 1982

APPROVING ASSIGNMENT OF INTEREST AND AUTHORIZING
EXECUTION OF ASSIGNMENT AGREEMENT AND AMENDMENT TO
CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT
LATCHER BUILDING, OLD SACRAMENTO PARCEL 95

WHEREAS, the Agency entered into a Contract for Sale of Land for Private Redevelopment dated August 19, 1975 with William Finger and Sam J. Byerley, providing for the purchase and development of Parcel No. 95 in the Old Sacramento Historic Area, Redevelopment Project No. 3; and

WHEREAS, the Redeveloper has advised the Agency that in order to facilitate the development of the site and the construction of the improvements thereon, it desires to assign its rights and obligations with respect thereto to EDWARD A. VOORHEES COMPANY, INC., a California corporation; and

WHEREAS, an "Assignment Agreement and Amendment to Contract for Sale of Land for Private Redevelopment" and a Redeveloper's Statement for Public Disclosure have been filed with the Agency by the proposed Assignee and have been available for public examination at the offices of the Agency for fourteen (14) days after public notice thereof; and

WHEREAS, the Agency has determined on the basis of the information submitted to it that the proposed Assignee has the qualifications and financial responsibility necessary and adequate to fulfill the obligations undertaken by the Redeveloper with respect to the site, and finds that the terms and conditions of the proposed assignment will facilitate the prompt development of the site and construction of the improvements thereon; and

WHEREAS, a public hearing on said assignment was duly held on November 9, 1982 by the Agency after notice as required by Section 33431 of the Health and Safety Code of the State of California; and

WHEREAS, no one appeared at said public hearing to contest or otherwise object to the Agency approving said assignment and entering into said Assignment Agreement and Amendment

RESOLUTION No. 82-084

NOV 9 1982

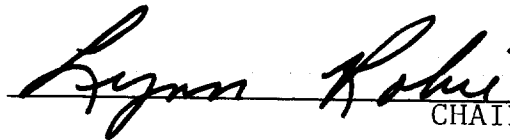
(7)

to Contract for Sale of Land for Private Redevelopment.

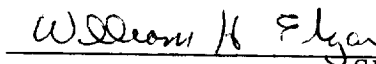
NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Redevelopment Agency finds that the EDWARD A. VOORHEES COMPANY, INC., a California corporation, is an acceptable Redeveloper, and the Agency hereby consents to and approves the assignment of the interests of William Finger and Sam J. Byerley, in Old Sacramento Parcel No. 95, to the EDWARD A. VOORHEES COMPANY, a California corporation.

Section 2. The Chairman and Secretary are authorized to execute an Assignment Agreement and Amendment to Contract for Sale of Land for Private Redevelopment with William Finger and Sam J. Byerley (Assignor) and Edward A. Voorhees Company, Inc., a California corporation (Assignee), together with such other documents indicating the Agency's consent as required by law.


CHAIRMAN

ATTEST:


SECRETARY