

RESOLUTION NO. 2005-403

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF: MAY 31 2005

**RESOLUTION APPROVING THE ANNUAL REPORT AND AMENDING
THE FISCALYEAR 2005/06 BUDGET FOR THE STOCKTON BOULEVARD
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 264**

Whereas the Stockton Boulevard Property and Business Improvement District (PBID) Annual Report, which is on file with the Office of the City Clerk and incorporated herein by this reference is hereby approved.

Whereas the Stockton Boulevard PBID (See Exhibit A) was established by the City Council and voter approved by the property owners on August 9, 2001; and

Whereas property owners within the boundaries of the Stockton Boulevard PBID are assessed a fee (See Exhibit B) to cover the cost of delivering Security, Maintenance, Marketing and Image Enhancement Services;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The proposed FY2006 revenue \$180,000 (\$181,008 - \$1,008 surplus) and expenditure \$180,000 budgets to be amended for the Stockton Boulevard PBID No. 2001-02. See Exhibit B for detailed information on the budget.
2. The Finance Director is authorized to amend the expenditure authority for the Development Services and the Department of Finance (See Exhibit B) necessary to provide services for the Stockton Boulevard PBID in the amount of \$180,000, which will be reimbursed by the Stockton Boulevard PBID.

HEATHER PALGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

SM – DE&F

Exhibit A – Location Map (1 page)

Exhibit B – FY2005/06 Budget & Parcel Assessment (1 page)

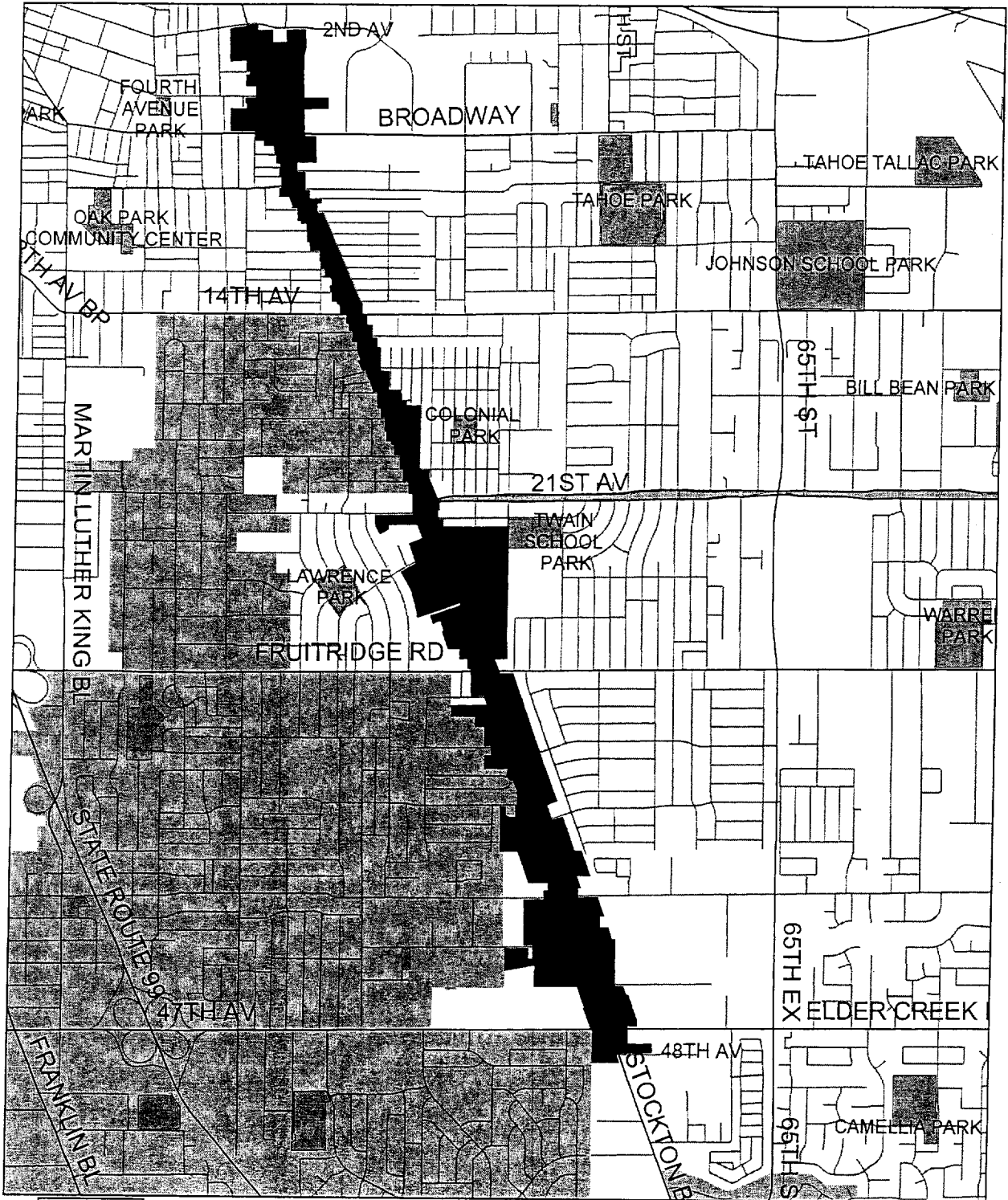
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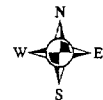
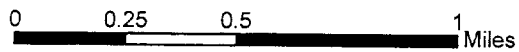
Stockton Boulevard PBID

Exhibit A



City of Stockton
 Development Services
 Department
 Special Districts

B Mueller 5/6/04
 R Liu 3/21/04



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EXHIBIT B

**STOCKTON BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2005/06 BUDGET & PARCEL ASSESSMENT**

BUDGET

Stockton Boulevard Partnership	\$176,451
Special Districts Administration	2,500
Consultant (NBS) Reporting	440
Finance Administration	463
County Billing Cost	146
Contingency	<u>1,008</u>
Subtotal	\$181,008
Fund Balance	(\$1,008)
Total Assessed to Property Owners	\$180,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A PER SQUARE FOOT (Sq. Ft.) CALCULATION AS REFLECTED BELOW:

	FY 2005/06 Zone 1 Per Parcel Sq. Ft.	FY 2005/06 Zone 2 Per Parcel Sq. Ft.	FY 2005/06 Religious Properties Per Parcel Sq. Ft.
Stockton Boulevard Property and Business Improvement District No. 2001-02	\$0.10	\$0.035	\$0.0500 Zone 1 \$0.0175 Zone 2

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