

**RESOLUTION NO. 80-583**

Adopted by The Sacramento City Council on date of  
SEP 2 1980

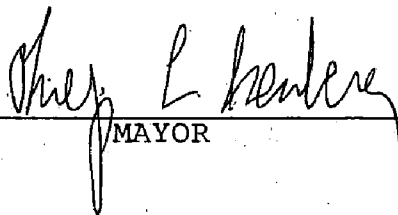
RESOLUTION OF INTENTION TO COLLABORATE WITH  
THE COUNTY OF SACRAMENTO TO ISSUE HOME  
OWNERSHIP MORTGAGE REVENUE BONDS, APPROVING  
BLYTHE, EASTMAN, PAINE, WEBBER, INC. AS THE  
UNDERWRITER FOR SAID BONDS, AND DECLARING  
INTENT TO VEST AUTHORITY FOR ADMINISTRATION  
IN THE SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO AS FOLLOWS:

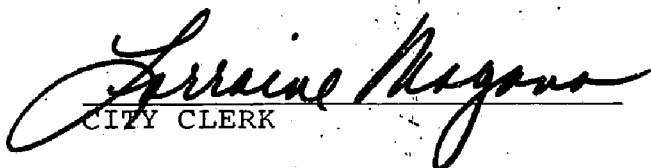
1. That the City Council hereby declares it intent to collaborate with the County of Sacramento in the issuance of home ownership mortgage revenue bonds pursuant to Part 5 of Division 31 (Section 52000 et seq.) of the California Health and Safety Code, and to take all actions legally necessary to do so, provided that such bond issue is determined by this Council to be feasible. Nothing herein shall be construed to obligate the City Council to issue or collaborate in the issuance of said bonds.

2. That the firm of Blythe, Eastman, Paine, Webber, Inc. is hereby approved as the underwriter for said bond issue provided, however, that the City of Sacramento, the City of Sacramento Housing Authority, and the City of Sacramento Redevelopment Agency shall not be responsible for any costs or expenses incurred by said underwriter for feasibility studies or otherwise, unless said bonds are issued, and then only from the proceeds of the sale of said bonds in an amount or amounts determined by the City Council.

3. That the City Council hereby declares its intent to vest authority for the administration of the home ownership mortgage program resulting from any issuance of said bonds in the Sacramento Housing and Redevelopment Agency.

  
MAYOR

ATTEST:

  
CITY CLERK

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