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October 20, 1989

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Budget and Finance Committee
Sacramento, California

SUBJECT: Various Matters Related to 1989 City of Sacramento Certificates
of Participation.

Honorable Members in Session:

SUMMARY

Transmitted herewith are three reports to the full Council in connection with issuance of 1989 Certificates of Participation (COP) to finance various City projects including the Civic Center Plaza Parking Garage and a NFL Franchise Fee. These reports recommend: 1) inclusion of a NFL Franchise Fee within the 1989 COP financing and the use of the Executive Airport along with the Community Center Exhibit Hall and Activities Building as the leased assets for the financing, and 2) approval of legal documents and the preliminary Official Statement for the 1989 COP, and 3) approval of a Project Lease between the City and the Sacramento City Financing Authority.

BACKGROUND

See attached City Council reports.

FINANCIAL DATA

See attached City Council reports.

POLICY CONSIDERATIONS

See attached City Council reports.

MBE/WBE EFFORTS

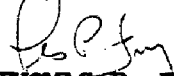
See attached City Council reports.

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RECOMMENDATION

It is recommended that after hearing the attached reports, the Budget and Finance Committee recommend to the full Council adoption of the resolutions and ordinance in connection with issuance of 1989 Certificates of Participation.

Respectfully submitted,


THOMAS P. FRIERY
City Treasurer

RECOMMENDATION APPROVED:


FOR JACK R. CRIST, Deputy City Manager

October 26, 1989
All Districts