

RESOLUTION NO. 2015-0131

Adopted by the Sacramento City Council

May 19, 2015

ESTABLISH AN ACCOUNTING FUND FOR THE SACRAMENTO MAINTENANCE COMMUNITY FACILITIES DISTRICT 2014-04 FUTURE ANNEXATION TERRITORY

BACKGROUND

- A. The Sacramento Maintenance Community Facilities District 2014-04 Future Annexation Territory (District) was established by City Council on May 19, 2015. Fiscal Year (FY) 2015-16 is the first year that landowners within the District will be subject to the special tax. A new accounting fund needs to be created in accordance with Article IX, section 114, of the City Charter.
- B. The District will levy special taxes in an amount sufficient to provide funding for maintenance of roadway facilities, transit facilities, parks, bikeway and pedestrian paths, storm water drainage facilities and/or landscape areas within public rights-of-way for future annexation areas.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The Background statements A and B are true and correct.
- Section 2. The Finance Director is authorized and directed to create a new accounting fund to be known as the Sacramento Maintenance Community Facilities District No. 2014-04 Annexation Areas.

Adopted by the City of Sacramento City Council on May 19, 2015, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Johnson

Noes: None

Abstain: None

Absent: None

Attest:

Shirley Concolino

Digitally signed by Shirley Concolino
DN: cn=Shirley Concolino, o=City of Sacramento, ou=City
Clerk, email=sconcolino@cityofsacramento.org, c=US
Date: 2015.05.21 16:46:32 -07'00'

Shirley Concolino, City Clerk