

RESOLUTION NO. 2006-426

Adopted by the Sacramento City Council

June 13, 2006

REQUESTING ASSIGNMENT OF ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK CREDITS BY SACRAMENTO COUNTY REGIONAL SANITATION DISTRICT FOR THE SUTTER TOWNHOMES PROJECT

BACKGROUND

- A. The City Council authorized the City Manager to sign a Memorandum of Understanding (MOU) to participate in the Sacramento County Regional Sanitation District (SRCSD) Economic Development Treatment Capacity Bank (Bank);
- B. Based on the MOU, 15% of the City's total allocation from the Bank may be allocated for housing projects, and an additional 15% of the total allocation may be used for low- and very-low-income housing;
- C. The Sutter Townhomes Project, located at 2613 N Street (APN 007-0166-017) is approved for 28 townhome units.
- D. The 28 townhome units require 28 Equivalent Single Family Dwelling (ESDs) in SRCSD sewer connection fees.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council requests assignment of 28 ESD credits from the SRCSD Economic Development Treatment Capacity Bank to the Sutter Townhomes project located at 2614 N Street.

Section 2. Any and all credits assigned herein shall expire if recipient has not paid requisite sewer impact fees to SRCSD within one year from the date of approval of this resolution.

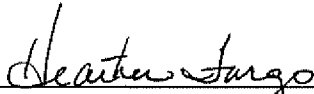
Adopted by the City of Sacramento City Council on June 13, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk