

RESOLUTION NO. 2007-053

Adopted by the Redevelopment Agency
of the City of Sacramento

October 2, 2007

AUTHORIZING ACQUISITION OF PROPERTY AT 8128 AND 8140 ELDER CREEK ROAD FOR JUST COMPENSATION AND TO AMEND 2007 BUDGET

BACKGROUND

- A. The Development Assistance Program component of the Army Depot Redevelopment Plan calls for funding activities to help attract new commercial, industrial and office investment and uses into the area.
- B. The Army Depot Redevelopment Advisory Committee recommended allocation of \$720,000 in 2006 Army Depot Taxable Bond funds to the 8128 and 8140 Elder Creek Road Project.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. It is found and determined that the acquisition of the Property does not commit the Agency to proceed with a specific development project, that the acquisition does not limit the choice of alternatives or mitigation measures for compliance with the California Environmental Quality Act (CEQA), and when the scope of development of the Property has been defined, that the environmental review of the proposed project must then be conducted; and therefore, pursuant to CEQA Guidelines Section 15004(b)(2)(A) and (B), acquisition of the Property is not subject to environmental review.
- Section 2. The Executive Director or her designee is authorized to take all actions as may be reasonably necessary to purchase the following parcels ("Properties"), for not substantially more than just compensation, as established by appraisal of a duly qualified appraiser and by the sales price:
8128 and 8140 Elder Creek Road (APNs 040-0101-003-0000 and 040-0101-020-0000)
- Section 3. The Executive Director or her designee is authorized to amend the Agency budget to allocate \$720,000 in 2006 Army Depot Taxable Bond funds to the 8128 and 8140 Elder Creek Road Project to fund all actions necessary to acquire the Properties.

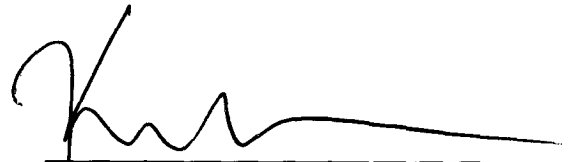
Adopted by the City of Sacramento City Council on October 2, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Waters.

Noes: None.

Abstain: None.

Absent: Mayor Fargo.



Kevin McCarty, Vice-Mayor

Attest:



Shirley Concolino, City Clerk