

RESOLUTION NO. 2009-010

Adopted by the Redevelopment Agency
of the City of Sacramento

February 17, 2009

APPROVING THE TRANSFER OF AGENCY PROPERTY TO CITY FOR THE DOCKS RIVERFRONT PROMENADE PROJECT – PHASE I

BACKGROUND

- A. In July 2003, the City Council of the City of Sacramento accepted the Sacramento Riverfront Master Plan (Master Plan). The Master Plan includes the Docks Area as an opportunity site. The original concept for the Docks Area included a mixed-use neighborhood and a riverfront promenade.
- B. The Redevelopment Agency of the City of Sacramento (Agency) and the City of Sacramento (City) engaged in an extensive community planning process between 2005 and 2008 to further define the Docks Area. The Docks Area community planning process resulted in a draft Specific Plan for a high-density, mixed use neighborhood for the redevelopment of the Docks area with riverfront promenade along the river.
- C. The City is undertaking a multi-phased public works project known as the Docks Riverfront Promenade Parkway Project, which fronts the Sacramento River between O Street and Miller Park and has filed a Notice of Determination dated July 15, 2008, with the State Clearinghouse (SCH# 2008022059) giving notice of the Project's approval.
- D. The City intends to construct the first phase of this project known as the Docks Riverfront Parkway Promenade Project - Phase I ("Project"), the portion of the Promenade from O Street to R Street and the Pioneer Landing Park, which will be referred to in this document as the "Project".
- E. The Agency of the City of Sacramento ("Agency") owns a parcel of real property on Front Street (APN 006-0104-007) that is part of and adjacent to City owned parcels which together are necessary for the redevelopment Project. encompasses a portion of the land upon which the Project will be developed.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1 The Agency reviewed and considered the Initial Study/Mitigated Negative Declaration for the Docks Riverfront Parkway Promenade, on July 15, 2008, when the joint staff report went forward to the Council and Agency. The Agency finds the circumstances haven't changed, there is no additional impact on the

environment and therefore approves and adopts the Docks Riverfront Parkway Promenade Mitigated Negative Declaration.

Section 2 After due consideration of the evidence presented, the findings, including the environmental findings regarding this action as stated in the staff report that accompanies this Resolution, are approved.

Section 3 Pursuant to section 33445 of the Health and Safety Code of the State of California, the Agency makes the following findings:

- a) The Docks Area Project, including the construction of promenade improvements are of benefit to the Merged Downtown Redevelopment Project Area because the improvements will be a catalyst for develop of a high-density mixed-use development and the remediation of a Brownfields site.
- b) The Agency is conveying its parcels of land for this project because there are no other reasonable means of financing a portion of the Project and funds must be committed prior to the grant application.
- c) The use of redevelopment area tax increment proceeds for the Project will result in the elimination of blighting influences of inadequate, under-capacity and dilapidated infrastructure inside the Project Area and the Projects is consistent with the implementation plan adopted pursuant to Health and Safety Code of the State of California, section 33490.

Section 4 The Executive Director of her designee is authorized to convey property located at 006-0104-007 to the City of Sacramento and to execute and submit any documents necessary for the completion of the property transfer

Adopted by the Redevelopment Agency of the City of Sacramento on February 17, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

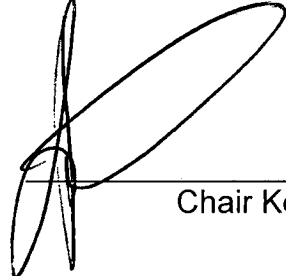
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino
Shirley Concolino, Secretary



Chair Kevin Johnson