

RESOLUTION NO. 2007-716

Adopted by the Sacramento City Council

September 25, 2007

APPROVING THE MODIFICATION OF CAPITAL IMPROVEMENTS PROJECT FOR BROADWAY AND MARTIN LUTHER KING, JR. BOULEVARD IMPROVEMENTS; APPROVAL OF BUDGET AND AMENDMENTS FOR CAPITAL IMPROVEMENTS PROJECT (CIP TY31); AUTHORIZATION TO ENTER INTO AN INDIVIDUAL PROJECT AGREEMENT WITH THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO; RELATED FINDINGS

BACKGROUND

- A. The Broadway Streetscape Improvements project is consistent with the Oak Park Five-Year Implementation Plan.
- B. In 1998, the Broadway/Stockton Urban Design Plan was approved. The streetscape improvements on Broadway support and are consistent with Broadway/Stockton Urban Design Plan's goal to "support private sector and neighborhood investment in the Broadway and Stockton Boulevard commercial areas."
- C. Council has determined that no current alternative funding sources are available for this Project.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. It is found and determined that the proposed action to authorize funding for Broadway Streetscape Improvements is exempt from environmental review per California Environmental Quality Act (CEQA) Guidelines Section 15301.
- Section 2. In accordance with California Redevelopment Law Section 33445, the City Council further finds and determines that:
 - (a) The Project will benefit the Project Area by improving inadequate infrastructure and transportation facilities and improving pedestrian sidewalks and bicycle paths, thereby improving access and safety for residents and business customers in the Project Area.
 - (b) No other reasonable means of financing the Project are available to the community.

- (c) The payment of the cost for the Project is consistent with the Project Area Implementation Plan and will assist in eliminating blighting conditions that include inadequate and undersized infrastructure inside the Project Area and improving unsafe conditions and traffic congestion.

Section 3. The Capital Improvement Project for Broadway/MLK Intersection Improvements (TY31) is modified by changing the name to Broadway Streetscape Improvements and by changing the scope to include streetscape improvements on Broadway from 36th Street to Stockton Boulevard.

Section 4. The FY06/07 Capital Improvement Program is amended by appropriating \$2,379,488 of Oak Park 2005 Tax Exempt Bond funds, \$58,042 of the Oak Park 1999 Tax Exempt Bond funds, and \$87,970 of Oak Park Tax Increment flow to the Broadway Streetscape Improvements Project (TY31).

Section 5. The City Manager or his designee is authorized to enter into an IPA with the Redevelopment Agency of the City of Sacramento to accept \$2,525,500 in Agency funding or such other funding amount as the Agency may reasonably authorize to carry out CIP number TY31.

Section 6. The City Manager or his designee is authorized to take all actions and execute such instruments as may be necessary to implement the IPA.

Attachment:

Exhibit A – Location Map

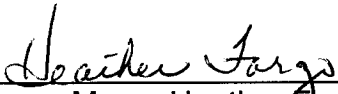
Adopted by the City of Sacramento City Council on September 25, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor Heather Fargo

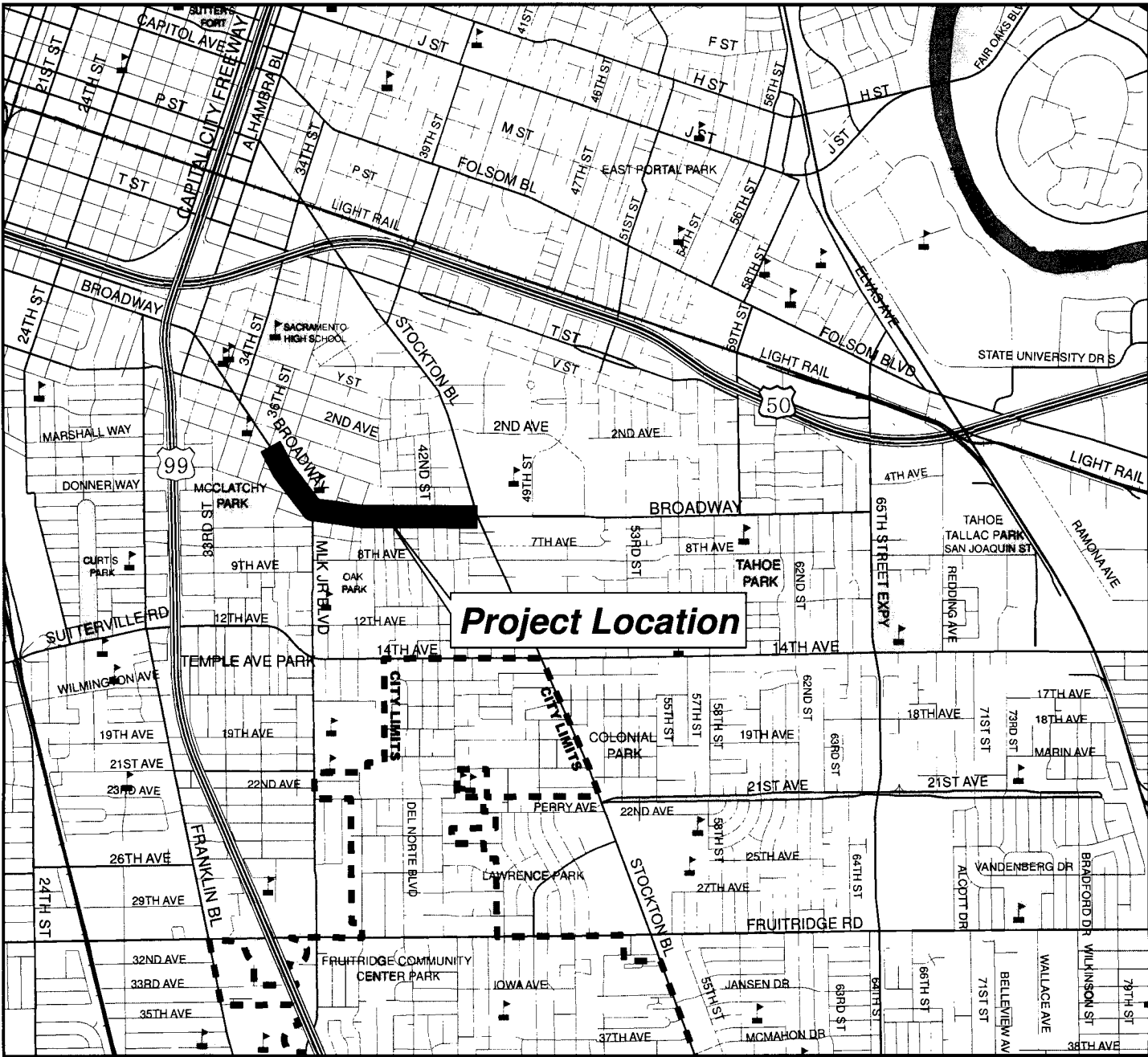
Attest:



Shirley Concolino, City Clerk

Location Map for

**BROADWAY IMPROVEMENT PROJECT
(PN:TY13)**



Department of
TRANSPORTATION
City of Sacramento

Map Contact: S. Tobin
 Map Date: July, 2007

