

RESOLUTION NO. 2004-008

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON THE DATE OF JAN 08 2004

A RESOLUTION REQUESTING ASSIGNMENT OF ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK, HOUSING CONNECTION FEE CREDITS BY SACRAMENTO REGIONAL COUNTY SANITATION DISTRICT (SRCSD) FOR THE MIXED USE PROJECT LOCATED AT 800 J STREET (METRO PLACE) - APN: 006-0097-001, -002, -003, 004, 005 & 014 (M03-232)

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

WHEREAS, on March 20, 2001, City Council authorized the City Manager to sign a Memorandum Of Understanding (MOU) to initiate City participation in the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank (CC2001-177). The MOU was amended on September 23, 2003, to expand the use of the credits;

WHEREAS, fifteen percent (15%) of the total ESD's (Equivalent Single-family Dwelling units) made available to the City of Sacramento are allocated for unrestricted housing projects and an additional 15% annually may be used for low and very low income housing, the distribution of which must be approved by City Council resolution;

WHEREAS, the project located at 800 J Street is in an area designated in the General Plan as a Target Infill Area, encourages development and growth in an existing community, and fosters a walkable community;

NOW THEREFORE, be it resolved by the City Council of the City of Sacramento, as follows:

1. City Council requests assignment of a maximum of 134.35 ESD housing credits from the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank to the mixed use project located at 800 J Street, consisting of 218 apartment units.
2. Any and all credits assigned herein shall expire if recipient has not paid its requisite sewer impact fee to SRCSD within one-year from the date of approval of this resolution. Any and all credits assigned herein shall also expire if said recipient has not yet been issued a Building Permit for its above referenced development project within one year after the date aforementioned sewer impact fees are paid to SRCSD.

FOR CITY CLERK USE ONLY

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Heather Fugo
MAYOR

ATTEST:

D. Concolino
CITY CLERK

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