



CITY OF SACRAMENTO

DEPARTMENT OF FINANCE

BUDGET DIVISION

October 9, 1986
BA:86040:BM:KMF

Budget and Finance Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: General Fund Contingency Status Report

SUMMARY

This report provides a status report on the General Fund Contingency.

BACKGROUND

Upon adoption of the 1986-87 Budget, a General Fund Contingency of \$1,017,000 was established. There are four major reasons for this Contingency to change throughout the year:

1. Council Approved Augmentations (Reductions). During the course of the year the Council may approve requests for augmentations (reductions) to the operating or capital budget.
2. Administrative Augmentations/Reductions. As provided in the Budget Resolution, the City Manager has the authority to transfer up to and including \$20,000 (per request) from the Administrative Contingency. (Requests in excess of \$20,000 must have Council approval.) Generally, such transfers are used to deal with unanticipated costs which have little or no programmatic impact.
3. Capital Project Closures. When Capital projects are closed out, any remaining funds are returned to the originating Contingency/Fund balance. Conversely, if at project close-out there is an overrun, a transfer is made from the originating Contingency/Fund balance. Overruns in excess of \$20,000 are brought to Council for approval of the transfer.
4. Midyear Adjustments to Revenue, Beginning Fund Balance. During the year, staff will prepare updates on beginning fund balance, revenues, and expenditures. A formal

adjustment of beginning fund balance will result in a similar adjustment to Contingency, e.g., if beginning fund balance comes in higher than anticipated the incremental adjustment will be appropriated to Contingency. Likewise, the Midyear reestimate of revenues can also impact Contingency.

CURRENT CONTINGENCY STATUS


As of October 14, 1986, a net total of \$497,648 has been expended from the General Fund Contingency. The remaining balance is \$519,352. The attached table details the year-to-date transfers from the General Fund Contingency.

If the General Fund Contingency request on today's agenda (Bercut move) is approved, the Contingency will be reduced another \$139,015 to \$380,337.

BETTY MASUOKA
Budget Officer

Attachment

APPROVED FOR COMMITTEE INFORMATION:



JACK R. CRIST
Deputy City Manager

All Districts
October 14, 1986

STATUS REPORT
 GENERAL FUND CONTINGENCY
 -THROUGH OCTOBER 14, 1986

DESCRIPTION	AMOUNT	OFFSET	NET	AUTHORIZATION
Approved Budget	\$1,017,000		\$1,017,000	CC *
LESS:				
Transfer to Metro Arts for Symphony	(30,000)		(30,000)	CC
Morey Terrace Street Abandonement	(20,000)		(20,000)	CC
Extension of Swimming Pool Season -Fees	(12,120)	2,500	(9,620)	CC
Jedidiah Smith Soccer Field	(14,000)		(14,000)	CC
O'Neil Soccer Field	(41,000)		(41,000)	CC
Installation of Pathfinder Tiles	(9,936)		(9,936)	CC
Sacramento Theatre Co. Loan Fees -Loan Proceeds -County Contribution	(900,000)	890,000 5,000	(5,000)	CC
Science Center & Junior Museum -County Contribution -Admission/Sales	(193,934)	76,367 41,200	(76,367)	CC
Acquisition of Bishop Property	(176,910)		(176,910)	CC
Commercial Plan Checking Consultants -Fees	(200,000)	200,000	0	CC
Retired and Transferred Employee Benefit Increase	(11,941)		(11,941)	CC
Abandoned Vehicle Abatement Program -Planning/Development -Police -Parking Fines	(99,954) (21,145)	37,500	(83,599)	CC
Morey Terrace No. 2	(2,500)		(2,500)	CC
Computer Equipment-Mayor/Council	(4,100)		(4,100)	CM *
Projector for Training-Data Mgmt	(8,175)		(8,175)	CM
HazMat Equipment-Fire -State Contract Reimbursement	(9,000)	9,000	0	CM

DESCRIPTION	AMOUNT	OFFSET	NET	AUTHORIZATION
Augmentation to CIP Project- CA41	(15,500)		(15,500)	CM
25-Year Service Award Pins	(11,500)		(11,500)	CM
Journeylevel Plumber's Certification -Revenue	(33,500)	56,000	22,500	CC **
BALANCE AS OF 10-14-86			<u>\$519,352</u>	

* CC = City Council, CM = City Manager

** Approved by Budget & Finance Committee on 10/07/86.
To be reviewed by Council on 10/14/86.